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ESTES PARK HEALTH
Balance Sheet (Unaudited) Statements of Net Position
June 30, 2025

Row		2025 June		2025 May			2024 December			2024 June		
		Actual	Actual	2025 Jun minus 2025 May	(2025 Jun) - (2025 May) ÷ ABS(2025 May)		Actual	2025 Jun minus 2024 Dec	(2025 Jun) - (2024 Dec) ÷ ABS(2024 Dec)	Actual	2025 Jun minus 2024 Jun	(2025 Jun) - (2024 Jun) ÷ ABS(2024 Jun)
5												
6	ASSETS											
7												
8	CURRENT ASSETS											
9	Cash and Cash Equivalents	5,705,922	5,693,183	12,739	0.2%		6,754,842	(1,048,920)	(15.5%)	4,839,003	866,919	17.9%
10	Restricted Cash Under Debt Agreements	2,991,278	3,029,892	(36,614)	(1.3%)		3,096,859	(103,581)	(3.3%)	3,215,598	(222,320)	(6.9%)
11	Receivables											
12												
13	Patient, Net of Estimated Uncollectables of approximately \$1,940,000 in 2025 and \$1,618,000 in 2024	6,169,266	5,984,125	185,141	3.1%		5,723,219	446,047	7.8%	6,524,652	(355,366)	(5.4%)
14	Property Taxes and Other	3,360,031	3,366,668	(4,637)	(0.1%)		6,482,683	(3,118,652)	(48.1%)	4,816,739	(1,452,708)	(30.2%)
15	Estimated Third-Party Payor Settlements				no ÷ 0				no ÷ 0			no ÷ 0
16	Supplies	1,108,846	1,099,074	9,772	0.9%		1,084,305	24,541	2.3%	989,330	119,516	12.1%
17	Prepaid Expenses	753,992	390,303	362,689	92.9%		457,091	295,901	64.7%	611,339	141,653	23.2%
18	TOTAL CURRENT ASSETS (Sum Rows 10, 11, 13, 14, 15, 16, 17)	20,094,335	19,556,245	529,090	2.7%		23,598,999	(3,504,664)	(14.5%)	20,996,661	(902,326)	(4.3%)
19												
20	LONG-TERM ASSETS											
21	Investments	10,577,775	10,538,212	39,563	0.4%		10,350,103	227,672	2.2%	10,039,004	338,371	3.4%
22	Capital Assets											
23	Capital Assets Not Being Depreciated	978,777	875,054	103,723	11.9%		646,833	331,944	51.3%	968,529	10,247	1.1%
24	Depreciable Capital Assets, Net of Accumulated Depreciation	26,161,116	26,355,160	(192,045)	(0.7%)		26,846,469	(683,353)	(2.5%)	26,824,256	(661,140)	(2.5%)
25	Total Capital Assets, Net	27,141,892	27,230,214	(88,322)	(0.3%)		27,493,302	(351,410)	(1.3%)	27,792,785	(650,892)	(2.3%)
26	Right of Use Lease Assets, Net	6,782,633	5,864,327	918,556	15.7%		6,216,214	566,649	9.1%	6,606,043	156,820	2.4%
27	Subscription-Based Assets, Net	930,578	966,373	(36,195)	(3.7%)		587,285	343,293	58.5%	503,490	427,088	84.8%
28	TOTAL LONG-TERM ASSETS	45,433,108	44,599,526	833,582	1.9%		44,646,904	786,204	1.8%	44,961,722	471,387	1.0%
29	TOTAL ASSETS (Sum Rows 18, 28)	65,527,443	64,164,771	1,362,672	2.1%		68,245,903	(2,718,459)	(4.0%)	65,958,383	(430,939)	(0.7%)
30												
31	LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION											
32												
33	CURRENT LIABILITIES											
34	Current Portion of Long-Term Debt	232,360	232,360	-	0.0%		1,407,360	(1,175,000)	(83.5%)	246,097	(13,736)	(5.6%)
35	Current Portion of Lease Liability	346,872	361,934	(15,061)	(4.2%)		710,390	(363,518)	(51.2%)	530,416	(183,543)	(34.6%)
36	Current Portion of Subscription Liability	76,130	78,181	(2,050)	(2.6%)		222,822	(146,692)	(65.8%)	29,316	46,815	159.7%
37	Accounts payable	1,017,017	1,202,852	(185,835)	(15.4%)		1,233,618	(16,601)	(1.6%)	1,315,770	(298,753)	(22.7%)
38	Estimated Third-Party Payor Settlements	293,037	290,951	2,086	0.7%		1,600,000	(1,306,963)	(81.7%)	350,000	(56,963)	(16.3%)
39	Deferred Revenue	-	-	-	no ÷ 0		-	-	no ÷ 0	0	-	no ÷ 0
40	Accrued Expenses											
41	Salaries, Wages, and Related Liabilities	2,393,877	1,996,976	396,901	19.9%		1,791,643	602,234	33.6%	1,869,426	524,451	28.1%
42	Compensated Absences	805,405	840,178	(34,873)	(4.2%)		842,745	(37,440)	(4.4%)	832,335	(27,030)	(3.2%)
43	Other	421,628	517,270	(95,642)	(18.5%)		840,888	(419,260)	(49.5%)	854,952	(433,244)	(50.7%)
44	TOTAL CURRENT LIABILITIES	5,586,227	5,520,701	65,526	1.2%		8,449,467	(2,863,240)	(33.5%)	6,078,312	(442,085)	(7.3%)
45												
46	LONG-TERM LIABILITIES											
47	Long-Term Debt, Net of Current Portion	9,131,797	9,170,437	(38,640)	(0.4%)		9,247,688	(115,891)	(1.3%)	10,542,215	(1,410,418)	(13.4%)
48	Long-Term Lease Liability, Net of Current Portion	6,708,957	5,771,568	937,389	16.2%		5,771,568	937,389	16.2%	6,340,932	366,025	5.8%
49	Long-Term Subscription Liability, Net of Current Portion	625,032	625,032	-	0.0%		257,850	367,173	142.4%	273,957	351,076	128.1%
50	TOTAL LONG-TERM LIABILITIES	16,465,787	15,567,038	898,749	5.8%		15,277,116	1,188,671	7.8%	17,157,104	(691,317)	(4.0%)
51												
52	TOTAL LIABILITIES (Sum Row 45, 51)	22,052,014	21,087,739	964,275	4.6%		23,726,583	(1,674,569)	(7.1%)	23,185,416	(1,133,402)	(4.9%)
53												
54	DEFERRED INFLOWS OF RESOURCES - PROPERTY TAXES											
55		4,396,016	4,396,016	-	0.0%		4,396,016	-	0.0%	4,396,455	9,561	0.2%
56												
57	NET POSITION											
58	Net Investment in Capital Assets	17,734,183	17,821,802	(87,619)	(0.5%)		16,679,112	1,055,071	6.3%	16,959,385	774,798	4.6%
59	Restricted, Expendable	2,993,278	3,029,892	(36,614)	(1.2%)		3,096,859	(103,581)	(3.3%)	3,215,598	(222,320)	(6.9%)
60	Unrestricted	18,351,952	17,829,323	522,629	2.9%		20,343,333	(1,995,381)	(9.8%)	18,211,529	140,423	0.8%
61	TOTAL NET POSITION	39,079,413	38,681,017	398,396	1.0%		40,123,304	(1,043,891)	(2.6%)	38,386,512	692,901	1.8%
62												
63	TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	65,527,443	64,164,772	1,362,671	2.1%		68,245,903	(2,718,460)	(4.0%)	65,958,383	(430,940)	(0.7%)

ESTES PARK HEALTH
Statement of Revenues, Expenses, and Changes in Net Position (Unaudited)
Six Months Ending June 30, 2025

Row		2025 YEAR TO DATE			2024 YEAR TO DATE			2023 YEAR TO DATE			
		Jan through Jun			Jan through Jun			Jan through Jun			
		Actual (A)	Budget (B)	Actual - Budget	Percent (A-B)÷ABS(B)	2024 Actual	2025 Actual - 2024 Actual	Percent (25-24)÷ABS(24)	2023 Actual	2025 Actual - 2023 Actual	Percent (25-23)÷ABS(23)
5											
6											
7											
8	OPERATING INCOME										
9											
10	OPERATING REVENUES										
11											
12	Charges for Patient Services	3,547,545	3,443,402	104,143	3.0%	3,313,780	233,765	7.1%	2,661,325	886,220	33.3%
13	Inpatient	50,983,211	52,189,933	(1,206,722)	(2.3%)	46,653,313	4,329,898	9.3%	45,501,328	5,481,883	12.0%
14	Outpatient	54,530,756	55,633,335	(1,102,579)	(2.0%)	49,967,093	4,563,663	9.1%	48,162,653	6,368,103	13.2%
15	Total Charges for Patient Services										
16											
17	Deductions from Charges for Patient Services										
18	Contracts (Medicare, Medicaid, Commercial)	(23,535,503)	(25,052,162)	1,516,659	6.1%	(20,755,486)	(2,780,017)	(13.4%)	(20,730,211)	(2,805,292)	(13.5%)
19	Charity, Bad Debt, Uncompensated	(2,450,355)	(1,996,666)	(453,689)	(22.7%)	(1,734,055)	(716,300)	(41.3%)	(1,161,082)	(1,289,273)	(111.0%)
20	Total Deductions from Charges for Patient Services	(25,985,858)	(27,048,828)	1,062,970	3.9%	(22,489,541)	(3,496,317)	(15.5%)	(21,891,293)	(4,094,565)	(18.7%)
21											
22	Net Patient Service Revenues	28,544,898	28,584,507	(39,609)	(0.1%)	27,477,552	1,067,346	3.9%	26,271,360	2,273,538	8.7%
23	Net Patient Revenue/Total Charges for Patient Services as a %	52.3%	51.4%			55.0%			54.5%		
24											
25	Other Operating Revenues	140,107	111,824	28,283	25.3%	149,480	(9,373)	(6.3%)	155,771	(15,664)	(10.1%)
26											
27	Total Operating Revenues (Row 22 + Row 25)	28,685,005	28,696,331	(11,326)	(0.0%)	27,627,032	1,057,973	3.8%	26,427,131	2,257,874	8.5%
28											
29	Operating Expenses										
30	Salaries and Wages	13,567,181	13,681,413	(114,232)	(0.8%)	12,865,569	701,612	5.5%	13,264,978	302,203	2.3%
31	Employee Benefits	3,005,969	3,167,724	(161,755)	(5.1%)	2,919,157	86,812	3.0%	3,061,933	(55,964)	(1.8%)
32	Professional Fees and Purchased Services	7,879,237	6,729,898	1,149,339	17.1%	7,958,851	(79,614)	(1.0%)	7,795,854	83,383	1.1%
33	Supplies	2,885,629	3,075,417	(189,788)	(6.2%)	2,886,084	(455)	(0.0%)	2,715,833	169,796	6.3%
34	Utilities	424,721	364,460	60,261	16.5%	317,363	107,358	33.8%	334,448	90,273	27.0%
35	Leases and Rentals	161,440	134,417	27,023	20.1%	132,574	28,866	21.8%	163,877	(2,437)	(1.5%)
36	Insurance	267,132	293,165	(26,033)	(8.9%)	256,757	10,375	4.0%	205,026	62,106	30.3%
37	Repairs and Maintenance	120,438	139,268	(18,830)	(13.5%)	62,617	57,821	92.3%	169,896	(49,458)	(29.1%)
38	Depreciation and Amortization	1,903,662	1,860,580	43,082	2.3%	1,802,966	100,666	5.6%	1,709,354	194,308	11.4%
39	Other	1,627,994	1,618,967	9,027	0.6%	1,466,492	161,502	11.0%	1,451,436	176,558	12.2%
40	Total Operating Expenses (Sum of Rows 30 to 39)	31,843,403	31,065,309	778,094	2.5%	30,668,460	1,174,943	3.8%	30,872,635	970,768	3.1%
41											
42	TOTAL OPERATING INCOME (LOSS) (Row 27 minus Row 40)	(3,158,398)	(2,368,978)	(789,420)	(33.3%)	(3,041,428)	(116,970)	(3.8%)	(4,445,504)	1,287,106	29.0%
43	Operating Margin = Total Operating Income (Loss) ÷ Total Operating R	(11.0%)	(8.3%)			(11.0%)			(16.8%)		
44											
45	NONOPERATING REVENUES (EXPENSES)										
46	Property Tax Revenues	2,163,303	2,153,184	10,119	0.5%	2,149,119	14,184	0.7%	1,749,593	413,710	23.6%
47	Interest Expense	(209,727)	(248,537)	38,810	15.6%	(264,567)	54,840	20.7%	(259,353)	49,626	19.1%
48	Investment Income (loss)	734,385	157,500	576,885	366.3%	208,670	525,715	251.9%	1,177,629	556,756	313.4%
49	Gain (Loss) on Disposal of Capital Assets	377	-	377		-	377		(3,412)	3,789	111.0%
50	Noncapital Grants and Contributions	14,902	12,500	2,402	19.2%	6,940	7,962	114.7%	4,931	9,971	202.2%
51	Other	(765,834)	(238,600)	(527,234)	(221.0%)	(105,676)	(660,158)	(624.7%)	1,466,216	(2,232,050)	(152.2%)
52	TOTAL NONOPERATING REVENUES, NET (Sum of Rows 46 to 51)	1,937,406	1,836,047	101,359	5.5%	1,994,486	(57,080)	(2.9%)	3,135,604	(1,198,198)	(38.2%)
53											
54	DEFICIT OF REVENUES OVER EXPENSES BEFORE CAPITAL CONTRIBUTIONS	(1,220,992)	(532,931)	(688,061)	(129.1%)	(1,046,942)	(117,4050)	(16.6%)	(1,309,900)	88,908	6.8%
55											
56	Capital Contributions	177,101	87,498	89,603	102.4%	201,938	24,837	(12.3%)	-	177,101	0.0%
57											
58	NET POSITION INCREASE (DECREASE) (Row 54 + Row 56)	(1,043,891)	(445,433)	(598,458)	(134.4%)	(845,004)	(198,887)	(23.5%)	(1,309,900)	266,009	20.3%
59	Total Margin = Net Position ÷ Total Operating Revenues	(3.6%)	(1.6%)			(3.1%)			(5.0%)		
60											
61	Net Position - Beginning of Period	40,123,304				39,231,516			40,957,220		
62											
63	NET POSITION - END OF PERIOD	39,079,413				38,386,512			39,647,320		
64											
65	EBITDA - Earnings Before Interest, Deprecation, and Amortization	1,069,498	1,653,684	(594,186)	(35.7%)	1,222,559	(153,061)	(12.5%)	658,807	410,691	62.3%

Board Metrics

Days Cash on Hand with Year to Date Monthly Average

Gross Days in Receivables

Year to Date EBITDA
(Earnings Before Interest, Depreciation, and Amortization)