

Draft Agenda
Estes Park Health Board of Directors' Regular Meeting by GoToWebinar
Thursday, August 28, 2025
5:30 pm - 7:20 pm
Online Only

Regular Session				Mins.	Procedure	Presenter(s)
1	Call to Order and Welcome			1	Action	EPH Board of Directors
2	Approval of the Agenda			1	Action	EPH Board of Directors
3	Public Comments on Items Not on the Agenda			3	Information	Public
4	General Board Member Comments			3	Information	EPH Board of Directors
5	Consent Agenda Items Acceptance:			2	Action	EPH Board of Directors
	5.1	Board Minutes				
	5.1.1	EPH Board Regular Meeting Minutes July 30, 2025				
	5.1.2	EPH Board Executive Session Minutes July 29, 2025				
	5.1.3	EPH Board Special Session Minutes August 21, 2025				
	5.1.4	EPH Board Executive Session Minutes August 21, 2025				
	5.1.5	EPH Board Executive Session Minutes August 26, 2025				
	5.2	Other Documents				
	5.2.1					
6	Medical Staff Credentialing Report			2	Action	
7	Presentations:					
	7.1	Board motions considered at 8.21.25 Special Session		10	Discussion	EPH Board of Directors
	7.2	EPH CEO Strategic Update		10	Discussion	Mr Vern Carda
	7.3	EPH 2nd Quarter Financial Update		10	Discussion	Ms. Pamela Serbin-Olson
	7.4	EPH Physician's Clinic Strategic Update		10	Discussion	Ms. Michelle Gordon
8	Executive Summary - Significant Items Not Otherwise Covered			1	Discussion	EPH Leadership & Board of Directors
9	All Attendee Conversation on Emerging Topics			15	Conversation	Community Attendees, EPH Board, EPH Senior Leadership Team
10	Potential Agenda Items: Thursday September 25, 2025 Regular Board			1	Discussion	EPH Board of Directors
11	Adjournment			1	Action	EPH Board of Directors
Estimated Total Regular Session Mins.				70		
Next Regular EPH Board Meeting: Thursday, September 25, 2025 5:30 - 7:30 pm						
Possible Next Meeting Agenda Items						



**ESTES PARK HEALTH
BOARD OF DIRECTORS'**

Regular Meeting Minutes – July 30, 2025

Board Members in Attendance

Dr. Cory Workman, Chair
Dr. Steve Alper, Vice Chair
Ms. Brigitte Foust, Treasurer
Ms. Janet Zeschin, Board Secretary
Dr. Tom Leigh, Member at Large

Other Attendees

Mr. Vern Carda, CEO
Ms. Aysha Douglas, CFO
Ms. Rachel Ryan
Mr. Benjamin Hetrick
Theresa Brynard
Emily Rhodes
Dawn Wilson
Randy Brigham
Iryna Irkliienko
Jennifer Odekon
Anna Lipasek
Jon Burreson
Yvonne Salfinger
Bill Crosby
JoAnn Batey
Kate Stephens
Kendra Simms
Justina Altier
Amy Kolczak
Terry Rusin
John Knudtson

1. Call to Order

The board meeting was called to order at 5:31 PM by Cory Workman; there was a quorum present. Notice of the board meeting was posted in accordance with the Sunshine Law Regulation.

2. **Approval of the Agenda**

Cory Workman motioned to approve agenda as submitted. Steve Alper seconded the motion, which carried unanimously.

3. **Public Comments on Items Not on the Agenda**

No comments.

4. **General Board Member Comments**

No comments.

5. **Consent Agenda Items Acceptance**

Cory Workman motioned to approve consent agenda items as listed, which carried unanimously. Second by Steve Alper.

6. **Medical Staff Credentialing Report**

Janet Zeschin recommended the approval of the Medical Staff Credentialing Report. Steve Alper seconded the motion, which carried unanimously.

7. **Presentations**

7.1 **EPH CEO – Strategic Update – Mr. Vern Carda**

- Updates included ongoing diligence for partnership with UCHealth. Introductory meetings have been conducted across departments (such as Pharmacy, Facilities, Materials Management, Food Services, etc.) for a “first glimpse” into UCHealth management and practices. Transition items are in process as well; these include any changes to purchasing contracts, personnel changes, payroll, funding, etc. Information is exchanged with UCHealth in preparation for upcoming closing. Pre-closing activities include major legal and regulatory activities, executing appropriate legal documents, and the transition of employees.
- Internal medicine physician, Dr. Igor Huzicka, has finalized his contract. Credentialing will now commence, and there is a planned start date of October of this year.
- Diagnostic Imaging renovation plans continue. Currently in schematic design phase; next steps will be design and development.

7.2 **EPH Interim CNO Strategic Update – Mr. Ben Hetrick**

- Updates included installation of HillRom Nurse Call System; integration of PBX boards, which is still in progress; nursing leadership staffing requests to better align with UCHealth nursing leadership; and the final review, approval, and recruitment of aforementioned item.

7.3 **EPH Foundation Board Chair – Strategic Update – Ms. Sue Cooper**

- See presentation. Updates included May gala success; Rooftop Rodeo success (over \$135k was raised), cancer screening funds with a hopeful launch date in October, and upcoming events this fall.

8. **Executive Summary – Significant Items Not Otherwise Covered**
No comments.

9. **All Attendee Conversation on Emerging Topics**
➤ No comments or questions.

10. **Potential Agenda Items for Wednesday August 27, 2025, Regular Board Meeting**
2nd quarter financials and/or Med Staff update.

11. **Adjournment**
Cory Workman motioned to adjourn the meeting at 6:24 PM. Brigitte Foust and Steve Alper seconded the motion, which carried unanimously.

Cory Workman, Chair
Estes Park Health Board of Director

Draft Public Agenda
Estes Park Health Board of Directors' Executive Session - In Person and by TEAMS
Tuesday July 29, 2025
Dial (audio only) 970-822-7850; enter Phone Conference ID: 725 747 22# when prompted
8:00 to 10:30AM

Regular Session		Mins.	Procedure	Presenter(s)
1	Call to Order/Welcome (Time 8:05 AM)	1	Action	Cory Workman
2	Approval of the Agenda (Motion 1. Alper 2. Foust)	1	Action	EPH Board
3	Public Comments on Items Not on the Agenda -	1	Information	Public
4	General Board Member Comments on Items Not on the Agenda - Leigh motioned for CEO survey to be conducted in three weeks time; Zeschin seconded. Motion was passed in a 3/2 vote.	1	Information	EPH Board
5	Entertain a motion to enter Executive Session pursuant to Section 24-6-402(4)(e) C.R.S. for the purpose of determining positions relative to matters that may be subject to negotiations; developing strategy for negotiations; and instructing negotiators with regard to board administrative matters, UCHHealth partnership, and EPH strategic initiatives. (Motion Alper 2. Foust)	115	Action	EPH Board
6	Adjournment (Motion Alper 2. Foust Time 10:30 AM)	1	Action	EPH Board
<i>Total Regular Session Mins.</i>		120		

Board Members Present: **Alper, Foust, Leigh, Workman, Zeschin**



**ESTES PARK HEALTH
BOARD OF DIRECTORS'
Special Session Minutes – August 21, 2025**

Board Members in Attendance

Dr. Cory Workman, Chair
Dr. Steve Alper, Vice Chair
Ms. Brigitte Foust, Treasurer
Ms. Janet Zeschin, Board Secretary
Dr. Tom Leigh, Member at Large

Other Attendees

Mr. Vern Carda, CEO
Mr. Jacob Schmitz
Mr. David Snow
Ms. Pamela Serbin-Olson
Ms. Dawn Wilson
Ms. Kendra Simms
Ms. Anna Lipasek
Dr. Jennifer McLellan
Dr. Megan Ross
Dr. Paul Fonken
Dr. Jamie Mieras
Mr. Mark DeGeldere

1. Call to Order

The board meeting was called to order at 8:02 AM by Cory Workman; there was a quorum present. Notice of the board meeting was posted in accordance with the Sunshine Law Regulation.

2. Approval of the Agenda

Cory Workman motioned to move the second item to the beginning of the meeting to accommodate staff schedules. Steve Alper seconded the motion, which carried unanimously.

3. Request from EPH Staff Leadership to Address the Board

- See recording. Several leaders directly addressed Member at Large Tom Leigh in response to recent public claims regarding the affiliation with UCHHealth. Staff

was collectively in support of this affiliation, and stressed that the Board unify in their efforts to see this deal through.

Community Member Questions and Comments

- Please review recording on EPH website for full list of questions and comments.

4. EPH Board Business

- See recording. Three resolutions were discussed and subsequently put on hold for review at next regular board meeting.

5. Review of Affiliation Process

- Process was reviewed by David Snow; items discussed included the different types of relationships with affiliate organizations, going to market, selection processes, and negotiations with UCHealth.

6. Adjournment

Cory Workman motioned to adjourn the meeting at 9:34 AM. Steve Alper seconded the motion, which carried unanimously.

Draft Public Agenda
Estes Park Health Board of Directors' Executive Session - In Person and by TEAMS
Thursday August 21, 2025
Dial (audio only) 970-822-7850; enter Phone Conference ID: 820 954 671# when prompted
9:30AM to 10:15 AM

Regular Session		Mins.	Procedure	Presenter(s)
1	Call to Order/Welcome (Time 9:30 AM)	1	Action	Cory Workman
2	Approval of the Agenda (Motion 1. Alper 2. Zeschin)	1	Action	EPH Board
3	Public Comments on Items Not on the Agenda - None	1	Information	Public
		1	Information	EPH Board
4	General Board Member Comments on Items Not on the Agenda - None			
5	Entertain a motion to enter Executive Session pursuant to Section 24-6-402(4)(e) C.R.S. for the purpose of determining positions relative to matters that may be subject to negotiations; developing strategy for negotiations; and instructing negotiators with regard to board administrative matters, UCHealth partnership, and EPH strategic initiatives. (Motion Alper 2. Zeschin)	40	Action	EPH Board
6	Adjournment (Motion Alper 2. Zeschin Time 10:15 AM)	1	Action	EPH Board
Total Regular Session Mins.		45		

Board Members Present: Alper, Foust, Leigh, Workman, Zeschin

Draft Public Agenda
Estes Park Health Board of Directors' Executive Session - In Person and by TEAMS
Tuesday August 26, 2025
Dial (audio only) 970-822-7850; enter Phone Conference ID: 639 079 733# when prompted
8:00 to 9:30AM

Regular Session		Mins.	Procedure	Presenter(s)
1	Call to Order/Welcome (Time 8:06 AM)	1	Action	Cory Workman
2	Approval of the Agenda (Motion 1. Foust 2. Alper)	1	Action	EPH Board
3	Public Comments on Items Not on the Agenda - None	1	Information	Public
		1	Information	EPH Board
4	General Board Member Comments on Items Not on the Agenda - None			
5	Entertain a motion to enter Executive Session pursuant to Section 24-6-402(4)(e) C.R.S. for the purpose of determining positions relative to matters that may be subject to negotiations; developing strategy for negotiations; and instructing negotiators with regard to board administrative matters, UCHHealth partnership, and EPH strategic initiatives. (Motion Alper 2. Zeschin)	115	Action	EPH Board
6	Adjournment (Motion Alper 2. Zeschin Time 9:30 AM)	1	Action	EPH Board
Total Regular Session Mins.		120		

Board Members Present: **Alper, Foust, Leigh, Workman, Zeschin**

5.1.5



Park Hospital District Board
28 August 2025

CREDENTIALING RECOMMENDATIONS

Credentials Committee approval:

July 30th, 2025

Present: Drs.: DiLauro, McLellan, Brigitte Foust, Janet Zeschin, Iryna Irkliienko, Kate Cramer (T).

Medical Executive Committee approval:

August 20th, 2025

Initial Appointments:

Julie M. Rutledge – Anesthesia, APP
Jennifer Sealman, CRNA – Anesthesia, APP

Reappointments:

Cassandra L Bradley, CRNA– Anesthesia, APP
Michael P Grant, MD – Orthopedic Surgery, Active
Alan D Hunt, CRNA – Anesthesia, APP
Craig L Nerby, MD – Pathology, Courtesy
Nathan M Smith, MD – Internal Medicine, Courtesy
Chad L Stoltz, MD – Cardiology, Active
Guy P. Van der Werf, MD – Family Medicine, Courtesy

LOCUM TENENS:

N/A

Credential By Proxy:

N/A

Resignations:

Hollis A Burggraf, MD – LOCUM Physician Clinic

FPPE:

Jamie N Mieras, DPM

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**PARK HOSPITAL DISTRICT
POTENTIAL MOTIONS FOR AUGUST 27, 2025 BOARD MEETING**

1. I move that the Board adopt the following resolution. The Board is committed to implementing the partnership with UCHealth as established by the Definitive Agreements and no individual Board member is authorized to attempt to renegotiate any aspect of the Transaction, nor request proposals from or enter into any agreements with consultants or advisors about any aspect of the Transaction or Definitive Agreements.
2. I move that the Board adopt the following resolution. The District has consulted with UCHealth as required by the Definitive Agreements and will not make any changes relative to the senior executives of the District, nor engage in internal or external assessments or evaluations of any one in a senior leadership position, nor engage in any employee or physician satisfaction surveys pending implementation of the Transaction. No individual Directors are authorized to request proposals or enter into any agreements with outside consultants relative to these matters. Instead, the Board will conduct a six month check-in with the CEO to obtain an update on progress towards the 2025 performance goals.
3. I move that the Board adopt the following resolution. It is imperative that the District senior leadership team and employees, in addition to providing high quality patient care, must be focused on working toward implementation of the Transaction without interference or distractions from individual Board members and that any concerns or questions from individual Directors be directed through the appropriate officer positions of Chair, Vice Chair and CEO during normal business hours.



ESTES PARK
HEALTH

Quarterly Financials

8/27/2025



Balance Sheet - Assets

Row		2025 June	2024 December				2024 June		
5									
		Actual	Actual	2025 Jun minus 2024 Dec	((2025 Jun)- (2024 Dec)) ÷ ABS(2024 Dec)		Actual	2025 Jun minus 2024 Jun	((2025 Jun)- (2024 Jun)) ÷ ABS(2024 Jun)
6									
7	ASSETS								
8									
9	CURRENT ASSETS								
10	Cash and Cash Equivalents	5,705,922	6,754,842	(1,048,920)	(15.5%)		4,839,003	866,919	17.9%
11	Restricted Cash Under Debt Agreements	2,993,278	3,096,859	(103,581)	(3.3%)		3,215,598	(222,320)	(6.9%)
12	Receivables								
	Patient, Net of Estimated Uncollectables of approximately \$1,940,000 in 2025 and \$1,618,000 in 2024								
13		6,169,266	5,723,219	446,047	7.8%		6,524,652	(355,386)	(5.4%)
14	Property Taxes and Other	3,364,031	6,482,683	(3,118,652)	(48.1%)		4,816,739	(1,452,708)	(30.2%)
15	Estimated Third-Party Payor Settlements	-	-	-	no ÷ 0		-	-	no ÷ 0
16	Supplies	1,108,846	1,084,305	24,541	2.3%		989,330	119,516	12.1%
17	Prepaid Expenses	752,992	457,091	295,901	64.7%		611,339	141,653	23.2%
18	TOTAL CURRENT ASSETS (Sum Rows 10, 11, 13, 14, 15, 16, 17)	20,094,335	23,598,999	(3,504,664)	(14.9%)		20,996,661	(902,326)	(4.3%)
19									
20	LONG-TERM ASSETS								
21	Investments	10,577,775	10,350,103	227,672	2.2%		10,039,404	538,371	5.4%
22	Capital Assets								
23	Capital Assets Not Being Depreciated	978,777	646,833	331,944	51.3%		968,529	10,247	1.1%
	Depreciable Capital Assets, Net of Accumulated Depreciation								
24		26,163,116	26,846,469	(683,353)	(2.5%)		26,824,256	(661,140)	(2.5%)
25	Total Capital Assets, Net	27,141,892	27,493,302	(351,410)	(1.3%)		27,792,785	(650,892)	(2.3%)
26	Right of Use Lease Assets, Net	6,782,863	6,216,214	566,649	9.1%		6,626,043	156,820	2.4%
27	Subscription-Based Assets, Net	930,578	587,285	343,293	58.5%		503,490	427,088	84.8%
28	TOTAL LONG-TERM ASSETS	45,433,108	44,646,904	786,204	1.8%		44,961,722	471,387	1.0%
29									
30	TOTAL ASSETS (Sum Rows 18, 28)	65,527,443	68,245,903	(2,718,459)	(4.0%)		65,958,383	(430,939)	(0.7%)

Balance Sheet – Liabilities and Net Position

5			2025 June	2024 December			2024 June		
			Actual	Actual	2025 Jun minus 2024 Dec	((2025 Jun)- (2024 Dec)) ÷ ABS(2024 Dec)	Actual	2025 Jun minus 2024 Jun	((2025 Jun)- (2024 Jun)) ÷ ABS(2024 Jun)
6									
32	LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION								
33									
34	CURRENT LIABILITIES								
35		Current Portion of Long-Term Debt	232,360	1,407,360	(1,175,000)	(83.5%)	246,097	(13,736)	(5.6%)
36		Current Portion of Lease Liability	346,872	710,390	(363,518)	(51.2%)	530,416	(183,543)	(34.6%)
37		Current Portion of Subscription Liability	76,130	222,822	(146,692)	(65.8%)	29,316	46,815	159.7%
38		Accounts Payable	1,017,017	1,033,618	(16,601)	(1.6%)	1,315,770	(298,753)	(22.7%)
39		Estimated Third-Party Payor Settlements	293,037	1,600,000	(1,306,963)	(81.7%)	350,000	(56,963)	(16.3%)
40		Deferred Revenue	-	-	-	no ÷ 0	0	-	no ÷ 0
41		Accrued Expenses							
42		Salaries, Wages, and Related Liabilities	2,393,877	1,791,643	602,234	33.6%	1,869,426	524,451	28.1%
43		Compensated Absences	805,305	842,745	(37,440)	(4.4%)	832,335	(27,030)	(3.2%)
44		Other	421,628	840,888	(419,260)	(49.9%)	854,952	(433,324)	(50.7%)
45	TOTAL CURRENT LIABILITIES		5,586,227	8,449,467	(2,863,240)	(33.9%)	6,028,312	(442,085)	(7.3%)
46									
47	LONG-TERM LIABILITIES								
48		Long-Term Debt, Net of Current Portion	9,131,797	9,247,688	(115,891)	(1.3%)	10,542,215	(1,410,418)	(13.4%)
49		Long-Term Lease Liability, Net of Current Portion	6,708,957	5,771,568	937,389	16.2%	6,340,932	368,025	5.8%
50		Long-Term Subscription Liability, Net of Current Portion	625,032	257,860	367,173	142.4%	273,957	351,076	128.1%
51	TOTAL LONG-TERM LIABILITIES		16,465,787	15,277,116	1,188,671	7.8%	17,157,104	(691,317)	(4.0%)
52									
53	TOTAL LIABILITIES (Sum Row 45, 51)		22,052,014	23,726,583	(1,674,569)	(7.1%)	23,185,416	(1,133,402)	(4.9%)
54									
55	DEFERRED INFLOWS OF RESOURCES - PROPERTY TAXES		4,396,016	4,396,016	-	0.0%	4,386,455	9,561	0.2%
56									
57	NET POSITION								
58		Net Investment in Capital Assets	17,734,183	16,679,112	1,055,071	6.3%	16,959,385	774,798	4.6%
59		Restricted, Expendable	2,993,278	3,096,859	(103,581)	(3.3%)	3,215,598	(222,320)	(6.9%)
60		Unrestricted	18,351,952	20,347,333	(1,995,381)	(9.8%)	18,211,529	140,423	0.8%
61	TOTAL NET POSITION		39,079,413	40,123,304	(1,043,891)	(2.6%)	38,386,512	692,901	1.8%
62									
63	TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION		65,527,443	68,245,903	(2,718,460)	(4.0%)	65,958,383	(430,940)	(0.7%)

Q2 2025 Total Operating Revenues

5		2025 YEAR TO DATE				2024 YEAR TO DATE			2023 YEAR TO DATE		
6		Jan through Jun				Jan through Jun			Jan through Jun		
7		Actual (A)	Budget (B)	Actual - Budget	Percent (A-B)÷ABS(B)	2024 Actual	2025 Actual - 2024 Actual	Percent (25-24)÷ABS(24)	2023 Actual	2025 Actual - 2023 Actual	Percent (25-23)÷ABS(23)
8	OPERATING INCOME										
9											
10	OPERATING REVENUES										
11											
12	Charges for Patient Services										
13	Inpatient	3,547,545	3,443,402	104,143	3.0%	3,313,780	233,765	7.1%	2,661,325	886,220	33.3%
14	Outpatient	50,983,211	52,189,933	(1,206,722)	(2.3%)	46,653,313	4,329,898	9.3%	45,501,328	5,481,883	12.0%
15	Total Charges for Patient Services	54,530,756	55,633,335	(1,102,579)	(2.0%)	49,967,093	4,563,663	9.1%	48,162,653	6,368,103	13.2%
16											
17	Deductions from Charges for Patient Services										
18	Contracts (Medicare, Medicaid, Commercial)	(23,535,503)	(25,052,162)	1,516,659	6.1%	(20,755,486)	(2,780,017)	(13.4%)	(20,730,211)	(2,805,292)	(13.5%)
19	Charity, Bad Debt, Uncompensated	(2,450,355)	(1,996,666)	(453,689)	(22.7%)	(1,734,055)	(716,300)	(41.3%)	(1,161,082)	(1,289,273)	(111.0%)
20	Total Deductions from Charges for Patient Services	(25,985,858)	(27,048,828)	1,062,970	3.9%	(22,489,541)	(3,496,317)	(15.5%)	(21,891,293)	(4,094,565)	(18.7%)
21											
22	Net Patient Service Revenues	28,544,898	28,584,507	(39,609)	(0.1%)	27,477,552	1,067,346	3.9%	26,271,360	2,273,538	8.7%
23	Net Patient Revenue/Total Charges for Patient Services as a %	52.3%	51.4%			55.0%			54.5%		
24											
25	Other Operating Revenues	140,107	111,824	28,283	25.3%	149,480	(9,373)	(6.3%)	155,771	(15,664)	(10.1%)
26											
27	Total Operating Revenues (Row 22 + Row 25)	28,685,005	28,696,331	(11,326)	(0.0%)	27,627,032	1,057,973	3.8%	26,427,131	2,257,874	8.5%

Q2 2025 Total Operating Expenses

5	6	2025 YEAR TO DATE				2024 YEAR TO DATE			2023 YEAR TO DATE		
		Jan through Jun				Jan through Jun			Jan through Jun		
7		Actual (A)	Budget (B)	Actual - Budget	Percent (A-B)÷ABS(B)	2024 Actual	2025 Actual - 2024 Actual	Percent (25-24)÷ABS(24)	2023 Actual	2025 Actual - 2023 Actual	Percent (25-23)÷ABS(23)
28											
29	Operating Expenses										
30	Salaries and Wages	13,567,181	13,681,413	(114,232)	(0.8%)	12,865,569	701,612	5.5%	13,264,978	302,203	2.3%
31	Employee Benefits	3,005,969	3,167,724	(161,755)	(5.1%)	2,919,157	86,812	3.0%	3,061,933	(55,964)	(1.8%)
32	Professional Fees and Purchased Services	7,879,237	6,729,898	1,149,339	17.1%	7,958,851	(79,614)	(1.0%)	7,795,854	83,383	1.1%
33	Supplies	2,885,629	3,075,417	(189,788)	(6.2%)	2,886,084	(455)	(0.0%)	2,715,833	169,796	6.3%
34	Utilities	424,721	364,460	60,261	16.5%	317,363	107,358	33.8%	334,448	90,273	27.0%
35	Leases and Rentals	161,440	134,417	27,023	20.1%	132,574	28,866	21.8%	163,877	(2,437)	(1.5%)
36	Insurance	267,132	293,165	(26,033)	(8.9%)	256,757	10,375	4.0%	205,026	62,106	30.3%
37	Repairs and Maintenance	120,438	139,268	(18,830)	(13.5%)	62,617	57,821	92.3%	169,896	(49,458)	(29.1%)
38	Depreciation and Amortization	1,903,662	1,860,580	43,082	2.3%	1,802,996	100,666	5.6%	1,709,354	194,308	11.4%
39	Other	1,627,994	1,618,967	9,027	0.6%	1,466,492	161,502	11.0%	1,451,436	176,558	12.2%
40	Total Operating Expenses (Sum of Rows 30 to 39)	31,843,403	31,065,309	778,094	2.5%	30,668,460	1,174,943	3.8%	30,872,635	970,768	3.1%
41											
42	TOTAL OPERATING INCOME (LOSS) (Row 27 minus Row 40)	(3,158,398)	(2,368,978)	(789,420)	(33.3%)	(3,041,428)	(116,970)	(3.8%)	(4,445,504)	1,287,106	29.0%

Q2 2025 Non-Operating Revenues & Expenses

	2025 YEAR TO DATE				2024 YEAR TO DATE			2023 YEAR TO DATE		
	Jan through Jun				Jan through Jun			Jan through Jun		
	Actual (A)	Budget (B)	Actual - Budget	Percent (A-B)÷ABS(B)	2024 Actual	2025 Actual - 2024 Actual	Percent (25-24)÷ABS(24)	2023 Actual	2025 Actual - 2023 Actual	Percent (25-23)÷ABS(23)
NONOPERATING REVENUES (EXPENSES)										
Property Tax Revenues	2,163,303	2,153,184	10,119	0.5%	2,149,119	14,184	0.7%	1,749,593	413,710	23.6%
Interest Expense	(209,727)	(248,537)	38,810	15.6%	(264,567)	54,840	20.7%	(259,353)	49,626	19.1%
Investment Income (Loss)	734,385	157,500	576,885	366.3%	208,670	525,715	251.9%	177,629	556,756	313.4%
Gain (Loss) on Disposal of Capital Assets	377	-	377		-	377		(3,412)	3,789	111.0%
Noncapital Grants and Contributions	14,902	12,500	2,402	19.2%	6,940	7,962	114.7%	4,931	9,971	202.2%
Other	(765,834)	(238,600)	(527,234)	(221.0%)	(105,676)	(660,158)	(624.7%)	1,466,216	(2,232,050)	(152.2%)
TOTAL NONOPERATING REVENUES, NET (Sum of Rows 46 to 51)	1,937,406	1,836,047	101,359	5.5%	1,994,486	(57,080)	(2.9%)	3,135,604	(1,198,198)	(38.2%)
DEFICIT OF REVENUES OVER EXPENSES BEFORE CAPITAL CONTRIBUTIONS	(1,220,992)	(532,931)	(688,061)	(129.1%)	(1,046,942)	(174,050)	(16.6%)	(1,309,900)	88,908	6.8%
Capital Contributions	177,101	87,498	89,603	102.4%	201,938	24,837	(12.3%)	-	177,101	0.0%
NET POSITION INCREASE (DECREASE) (Row 54 + Row 56)	(1,043,891)	(445,433)	(598,458)	(134.4%)	(845,004)	(198,887)	(23.5%)	(1,309,900)	266,009	20.3%
Total Margin = Net Position ÷ Total Operating Revenues	(3.6%)	(1.6%)			(3.1%)			(5.0%)		
Net Position - Beginning of Period	40,123,304				39,231,516			40,957,220		
NET POSITION - END OF PERIOD	39,079,413				38,386,512			39,647,320		
EBITDA - Earnings Before Interest, Depreciation, and Amortization	1,069,498	1,663,684	(594,186)	(35.7%)	1,222,559	(153,061)	(12.5%)	658,807	410,691	62.3%

Board Metrics

	Board Metrics												
	2025							2024					
	Jun	May	Apr	Mar	Feb	Jan	Dec	Nov	Oct	Sep	Aug	Jul	Jun
Days Cash on Hand with Year to Date Monthly Average	116.5	117.3	116.0	117.1	115.0	124.1	125.2	132.2	141.9	135.5	132.6	127.4	114.1
Gross Days in Receivables	38.2	38.9	39.9	40.3	35.8	41.5	41.3	37.8	34.8	39.8	40.7	45.4	48.8
Year to Date EBITDA (Earnings Before Interest, Depreciation, and Amortization)	2025 Jun	2024 Jun	2023 Jun										
	1,069,498	1,222,559	658,807										

Summary – 2nd Quarter 2025

- Overall, EPH is on target with revenue budget year to date for 2025. However, we need to continue to focus on expense management.
- Net patient service revenue (line 22) is right on budget for the year. Year over year, net patient service revenue increased \$1.067M or 3.9%.
- Supplies (line 33), Insurance (line 36), and Repairs and Maintenance (line 37) combined are favorable to budget for the year.
- Total operating expenses (line 40) are 2.5% over budget for the year. Mainly due to Professional Fees and Purchased Services.
- Operating loss (line 42) is unfavorable to budget by \$789K for the year. Year over year, operating loss only differs by 3.8%.
- Change in net position (line 58) is unfavorable to budget by \$598K for the year.
- Days cash increased 2 days year over year. Days in Receivables improved 10 days year over year.

Questions?





ESTES PARK HEALTH PHYSICIANS CLINIC



AGENDA

Dr. Juli Schneider

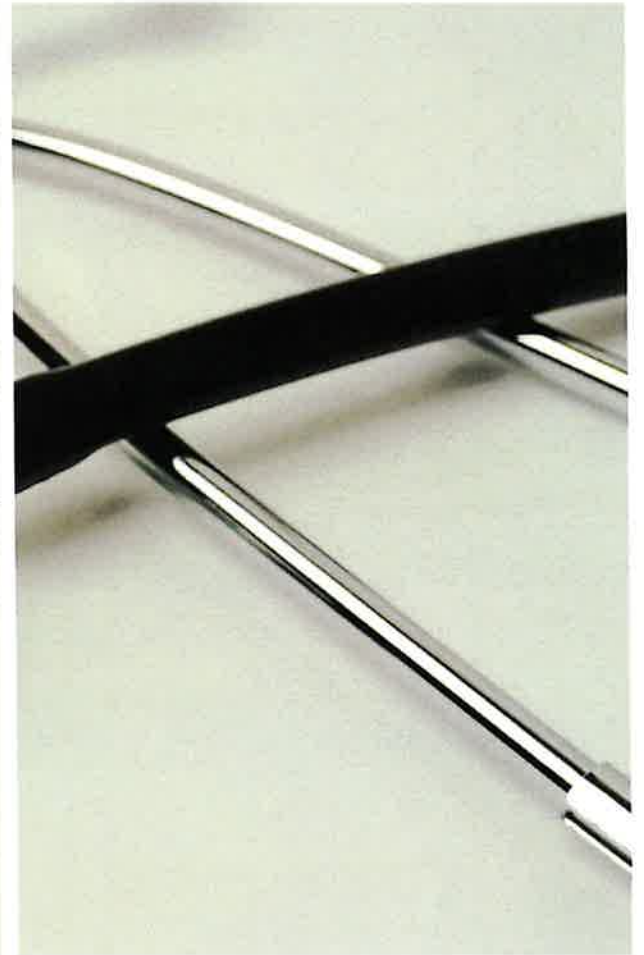
New Physicians

Locum Physician

Urology

Podiatry

Staff Update





Dr. Juli Schneider ~ Internal Medicine



Dr. Igor Huzicka ~ Internal Medicine



Dr Hannah Fields ~ Family Medicine



Dr. Michael Rountree ~ Family Medicine Locum



Dr. Jamie Mieras ~ Podiatry



Dr. Connie Wolf ~ Urology



On the horizon

Looking forward to new opportunities, new experiences, and greater resources for our patients, providers and staff!

