

Draft Agenda

Estes Park Health Board of Directors' Regular Meeting by GoToWebinar and In-Person

Monday, May 15, 2023

5:30 - 7:30 pm Board Meeting

Estes Park Town Hall - Town Board Meeting Room, 170 MacGregor Ave, Estes Park CO 80517

Regular Session		Mins.	Procedure	Presenter(s)
1	Call to Order and Welcome	1	Action	Dr David Batey
2	Approval of the Agenda	1	Action	EPH Board of Directors
3	3.1 Resolution 2023-03 Bond Covenant Waiver for Debt Coverage Ratio	4	Information	Ms Aysha Reeves
	3.2 Resolution 2023-03 Bond Covenant Waiver for Debt Coverage Ratio	5	Action	EPH Board of Directors
4	Medical Staff Credentialing Report	2	Action	EPH Board
5	Appreciation of Six Years of Estes Park Health Board Service for Diane Muno and Bill Pinkham	10	Information	EPH Board of Directors, EPH Senior Leadership Team, Public
6	Swearing In Newly Elected EPH Board Members: Steve Alper, Brigitte Foust, and Cory Workman	5	Action	Ms Rachel Ryan, Deputy Designated Election Official
7	Public Comments on Items Not on the Agenda	3	Information	Public
8	General Board Member Comments	3	Information	EPH Board of Directors
9	Consent Agenda Items Acceptance:			
	9.1 Board Minutes			
	9.1.1 EPH Board Regular Meeting Minutes Apr 17, 2023			
	9.1.2 EPH Board Executive Session Minutes Apr 20, 2023			
	9.1.3 EPH Board Executive Session Minutes Apr 27, 2023			
	9.1.4 EPH Board Executive Session Minutes Apr 29, 2023			
	9.1.5 EPH Board Executive Session Minutes May 04, 2023			
	9.1.6 EPH Board Executive Session Minutes May 09, 2023			
	9.2 Other Documents			
	9.2.1			
10	Presentations:			
	10.1 CEO Strategic Actions Update	12	Discussion	Mr Vern Carda
	10.2 EPH Chief Financial Officer - First Quarter 2023 Financials	20	Discussion	Ms Aysha Reeves
	10.3 EPH Chief of Staff Strategic Update	12	Discussion	Dr Bridget Dunn
	10.4 DNV Update	2	Discussion	Ms Pat Samples
	10.5 Possible Healthcare System Affiliation - Activity Update	5	Discussion	Board of Directors
11	Executive Summary - Significant Items Not Otherwise Covered	1	Discussion	Senior Leadership Team
12	All Attendee Conversation on Emerging Topics	15	Conversation	Community Attendees, EPH Board of Directors, EPH Senior Leadership Team
13	Potential Agenda Items for Monday June 19, 2023 Regular Board Meeting	1	Discussion	EPH Board of Directors
14	Adjournment	1	Action	Board
Estimated Total Regular Session Mins.		105		

Next Regular EPH Board Meeting: Monday June 19, 2023 5:30 - 7:30 pm

June 2023 Possible Agenda Items:



**Park Hospital District Board
May 15, 2023**

CREDENTIALING RECOMMENDATIONS

Credentials Committee approval:

April 19, 2023

Present: Drs. McLellan (Chair), Dunn, Zehr, Steve Alpers, and Bobbi Chambers

Medical Executive Committee approval:

May 3, 2023

Initial Appointments:

Weiher, Jewel, CRNA (Temporary privileges effective 5/3/23)	APP, Anesthesia
Bogardus, Christine, DO	Active/Provisional, General Surgery
Burns, Karie, NP (Temporary privileges effective 5/3/23)	APP, Urgent Care

Reappointments

Hamner, Harry, MD	Courtesy, Pathology
Leigh, Thomas, MD	Active, Emergency Medicine
Marske, Ingra, PA	APP, Internal Medicine
Meyer, John, MD	Active, Emergency Medicine
Smikahl, Tricia, PA	APP, Hematology/Oncology
Strong, Lewis, MD (Temporary privileges effective 5/1/23)	Courtesy, Gastroenterology
Walts, Michael, MD	Courtesy, Pathology
Wilke, Traci, PA	APP, Dermatology

Credential By Proxy:

Ebersole, Christopher, MD	Teleradiology
Kushdilian, Michael, MD	Teleradiology

Change in Category

Resignations:

Kempe, Christopher, MD	Courtesy, Pulmonology (effective 4/30/2023)
------------------------	---



**ESTES PARK HEALTH
BOARD OF DIRECTORS'
Regular Meeting Minutes – April 17, 2023**

Board Members in Attendance correspondence

Dr. David Batey, Chair
Dr. Steve Alper, Finance Committee Chair
Mr. Drew Webb, Vice Chair
Ms. Diane Muno, Member at Large
Mr. Bill Pinkham, Member at Large

Other Attendees

Mr. Vern Carda, CEO
Ms. Pat Samples, CNO
Ms. Shelli Lind, CHRO
Mr. Gary Hall, CIO
Mr. Kevin Mullin
Ms. Lesta Johnson
Ms. Rachel Ryan (via webinar)
Ms. Sarah Shepherd
Ms. Kaci Early
Ms. Nancy Dietz
Ms. Wendy Rigby
Ms. Heather Bird
Ms. Aysha Reeves

Community Attendees (present and via webinar):

Linnea Carter
Larry Leaming
Judith Beechy
Yon Yonson
William Brown

1. Call to Order

The board meeting was called to order at 5:34 PM by David Batey; there was a quorum present. Notice of the board meeting was posted in accordance with the Sunshine Law Regulation.

2. Approval of the Agenda

Steve Alper motioned to approve the agenda as submitted. Bill Pinkham seconded the motion, which carried unanimously.

3. Public Comments on Items not on Agenda

No comments.

4. General Board Member Comments

No comments.

5. Consent Agenda Items Acceptance

David Batey motioned to approve consent agenda items as listed, which carried unanimously. Second by Steve Alper and Bill Pinkham.

6. Medical Staff Credentialing Report

Bill Pinkham recommended the approval of the Medical Staff Credentialing Report. Diane Muno seconded the motion, which carried unanimously.

7. Presentations

7.1 EPH May 2023 Election Update – Current Candidates, Key Dates – Ms. Rachel Ryan

- Ballots were mailed out last week, and should be arriving within the next few days.

7.2 CEO Strategic Actions Update – Mr. Vern Carda

- Public Health Emergency for COVID-19 will end May 11, 2023. This will impact insurance coverage – “changes are coming.” Covid vaccinations will continue to be covered under Medicare.

7.3 EPH Chief Information Officer Strategic Update – Mr. Gary Hall

- See presentation. Updates included clinical technology projects and support, budget/expenses, security, and clinical tools integration.

7.4 EPH Chief Human Resources Officer Strategic Update – Ms. Shelli Lind

- See presentation. Updates included the implementation of harassment training for all staff, participation with the EOC Manager for Workplace Violence, launch of Authentic Leadership program, and fiscal health in relation to seasonal staff, recruiting, etc.

7.5 Possible Healthcare System Affiliation – Activity Update – EPH Board of Directors

- See presentation.

8 Executive Summary – Significant Items Not Otherwise Covered

No comments.

9 **All Attendee Conversation on Emerging Topics**

- Floor opened at 7:09 PM. No questions were asked.

10 **Potential Agenda Items for May 15, 2023 Regular Board Meeting**

11 **Update on Meeting Dates for 2023**

- Moved regular board meeting dates to the third Monday of every month.

12 **Adjournment**

David Batey motioned to adjourn the meeting at 7:11 PM. Drew Webb and Steve Alper seconded the motion, which carried unanimously.

David M. Batey, Chair
Estes Park Health Board of Directors

Draft Public Agenda
Estes Park Health Board of Directors' Executive Session - By TEAMS
Thursday, April 20, 2023
07:00 am - 08:30 am
Estes Park Health, 555 Prospect Avenue, Estes Park CO 80517

Regular Session		Mins.	Procedure	Presenter(s)
1	Call to Order/Welcome (Time 7:06 am)	1	Action	Dr David Batey
2	Approval of the Agenda (Motion Alper 2nd Muino - Unanimous)	1	Action	Board
3	Public Comments on Items Not on the Agenda - None	1	Information	Public
4	General Board Member Comments on Items Not on the Agenda - None	1	Information	Board
5	Entertain a motion to enter Executive Session pursuant to Section 24-6-402(4)(e) C.R.S. for the purpose of determining positions relative to matters that may be subject to negotiations; developing strategy for negotiations; and instructing negotiators. (Motion Alper 2nd Pinkham - Unanimous)	85	Action	Board
6	Adjournment (Motion Alper 2nd Muno - Unanimous Time 9:00 am)	1	Action	Board
<i>Total Regular Session Mins.</i>		90		

Board Members Present: Alper, Batey, Muno, Pinkham, Webb

Draft Public Agenda
Estes Park Health Board of Directors' Executive Session - By TEAMS
Thursday, April 27, 2023
7:00 am - 8:30 am
Estes Park Health, 555 Prospect Avenue, Estes Park CO 80517

Regular Session		Mins.	Procedure	Presenter(s)
1	Call to Order/Welcome (Time 7:10 am)	1	Action	Dr David Batey
2	Approval of the Agenda (Motion Alper 2nd Pinkham - Unanimous)	1	Action	Board
3	Public Comments on Items Not on the Agenda - None	1	Information	Public
4	General Board Member Comments on Items Not on the Agenda - None	1	Information	Board
5	Entertain a motion to enter Executive Session pursuant to Section 24-6-402(4)(e) C.R.S. for the purpose of determining positions relative to matters that may be subject to negotiations; developing strategy for negotiations; and instructing negotiators, and pursuant to Section 24-6-402(4)(f) C.R.S. for the purpose of discussing a personnel matter. (Motion Alper 2nd Muno - Unanimous)	85	Action	Board
6	Adjournment (Motion Muno 2nd Alper - Unanimous Time 8:39 am)	1	Action	Board
<i>Total Regular Session Mins.</i>		90		

Board Members Present: Alper, Batey, Muno, Pinkham, Webb

Draft Public Agenda
Estes Park Health Board of Directors' Executive Session - By TEAMS
Saturday, April 29, 2023
3:00 pm - 5:00 pm
Estes Park Health, 555 Prospect Avenue, Estes Park CO 80517

Regular Session		Mins.	Procedure	Presenter(s)
1	Call to Order/Welcome (Time 3:05 pm)	1	Action	Dr David Batey
2	Approval of the Agenda (Motion Alper 2nd Muno - Unanimous)	1	Action	Board
3	Public Comments on Items Not on the Agenda - None	1	Information	Public
4	General Board Member Comments on Items Not on the Agenda - None	1	Information	Board
5	Entertain a motion to enter Executive Session pursuant to Section 24-6-402(4)(e) C.R.S. for the purpose of determining positions relative to matters that may be subject to negotiations; developing strategy for negotiations; and instructing negotiators, and pursuant to Section 24-6-402(4)(f) C.R.S. for the purpose of discussing a personnel matter. (Motion Alper 2nd Pinkham - Unanimous)	85	Action	Board
6	Adjournment (Motion Alper 2nd Pinkham - Unanimous Time 4:56 pm)	1	Action	Board
<i>Total Regular Session Mins.</i>		90		

Board Members Present: Alper, Batey, Muno, Pinkham, Webb

Draft Public Agenda
Estes Park Health Board of Directors' Executive Session - By TEAMS
Thursday, May 04, 2023
7:00 am - 8:30 am
Estes Park Health, 555 Prospect Avenue, Estes Park CO 80517

Regular Session		Mins.	Procedure	Presenter(s)
1	Call to Order/Welcome (Time 07:13 am)	1	Action	Dr David Batey
2	Approval of the Agenda (Motion Alper 2nd Webb - Unanimous)	1	Action	Board
3	Public Comments on Items Not on the Agenda - None	1	Information	Public
4	General Board Member Comments on Items Not on the Agenda - None	1	Information	Board
5	Entertain a motion to enter Executive Session pursuant to Section 24-6-402(4)(e) C.R.S. for the purpose of determining positions relative to matters that may be subject to negotiations; developing strategy for negotiations; and instructing negotiators, and pursuant to Section 24-6-402(4)(f) C.R.S. for the purpose of discussing a personnel matter. (Motion Alper 2nd Muno - Unanimous)	85	Action	Board
6	Adjournment (Motion Alper 2nd Pinkham - Unanimous Time 8:43 am)	1	Action	Board
<i>Total Regular Session Mins.</i>		90		

Board Members Present: Alper, Batey, Muno, Pinkham, Webb

Draft Public Agenda
Estes Park Health Board of Directors' Executive Session - In Person and by TEAMS
Tuesday, May 09, 2023
7:00 am - 8:30 am
Estes Park Health, 555 Prospect Avenue, Estes Park CO 80517

Regular Session		Mins.	Procedure	Presenter(s)
1	Call to Order/Welcome (Time 7:06 am)	1	Action	Dr David Batey
2	Approval of the Agenda (Motion Alper 2nd Webb - Unanimous)	1	Action	Board
3	Public Comments on Items Not on the Agenda - None	1	Information	Public
4	General Board Member Comments on Items Not on the Agenda - None	1	Information	Board
5	Entertain a motion to enter Executive Session pursuant to Section 24-6-402(4)(b) C.R.S. to conference with an attorney for Estes Park Health for the purposes of receiving legal advice on specific legal questions, and pursuant to Section 24-6-402(4)(e) C.R.S. for the purpose of determining positions relative to matters that may be subject to negotiations; developing strategy for negotiations; and instructing negotiators, and pursuant to Section 24-6-402(4)(f) C.R.S. for the purpose of discussing a personnel matter. (Motion Alper 2nd Webb - Unanimous)	85	Action	Board
6	Adjournment (Motion Alper 2nd Muno - Unanimous Time 8:31 am)	1	Action	Board
<i>Total Regular Session Mins.</i>		90		

Board Members Present: Alper, Batey, Muno, Webb Pinkham not present



ESTES PARK HEALTH

***CEO Report
May 15, 2023***

COVID-19 Public Health Emergency (PHE) ended May 11:

The COVID-19 PHE ended May 11, 2023 and with it, so did many pandemic era provisions for COVID-19 vaccines and treatments, telehealth provider flexibilities and other things ended as well. Some experts are concerned that these changes will decrease patients access to care and increase costs.

Changes to expect with the end of the PHE:

During the pandemic, the federal government purchased supplies of COVID-19 tests, treatments, and vaccines and made them available to the public free of charge. Medicare and private insurers were also required to cover up to eight at home COVID-19 tests per month. The federal government plans to continue providing free tests, vaccines, and treatments while supplies last, cost-sharing is expected to begin soon for people with private insurance, particularly for tests and treatments. In addition, while Medicare beneficiaries can have lab tests that are ordered by a provider covered, they will have to pay for over the counter tests out of pocket.

Medicaid beneficiaries will have their COVID-19 testing, vaccines and treatments covered for a year after the PHE ends, but following that coverage will be determined by individual states.

Access to COVID-19 vaccines, tests and treatments that are currently authorized for emergency use by FDA will likely continue for the time being as the agency works with manufacturers to transition the products to full approval.

COVID-19 Data Tracking

The CDC will end some of its COVID-19 data tracking efforts, including for new infections. However, the agency will continue tracking COVID-19 hospitalizations and deaths, conducting genetic analysis for new variants, and monitor viral spread through wastewater surveillance.

Telehealth

Thus far, Congress and the current administration have extended some telehealth provisions through 2024, but not all pandemic era policies will continue in the long-term. For example, the waiver of in-person requirements for the prescriptions of controlled substances, including opioids, is ending, which could make it difficult for patients who sought care virtually during the pandemic to continue accessing their treatments. However, the DEA recently announced that it

will extend the waiver on in-person visits for an additional six months. Provider-patient telehealth relationships established before November 11 will then be allowed to continue until November 2024. The DEA plans to have clear regulations in place before the extension expires this November. Lastly, providers that accept Medicare (like EPH Clinic) will no longer be able to use video applications like Facetime (Apple) or Messenger (Facebook), to provide virtual care after a temporary relaxation of HIPAA policies end.

Hospital Care

Medicare's three-day rule, which requires traditional Medicare beneficiaries to spend three full days in acute care before Medicare will cover their care at skilled nursing facilities after discharge, will also return. A similar rule requiring patients to spend three days in an ICU before being eligible to move to a long-term, acute care hospital will return as well.

Insurance Coverage

In 2020, states that received enhanced Medicaid funding were prohibited from dropping individuals from the program while the PHE was in place. During the pandemic, Medicaid enrollment increased significantly, and over 91 million people were enrolled in either Medicaid or CHIP. However, the continuous coverage requirement recently ended on March 31. If someone is ineligible for Medicaid, they will have until July 31, 2024, to sign up for coverage via the federal Affordable Care Act marketplace.

Updates *Operational/Tactical:*

Fluoroscopy machine upgrade. EPH is in the process of replacing its Fluoroscopy machine. A fluoroscopy is a medical procedure that makes a real-time video of the movements inside a part of the body by passing x-rays through the body over a period of time. A fluoroscopy is a diagnostic exam that can be used for diagnosing a health problem such as heart or intestinal disease. It also can be used to guide treatments such as injections. It helps a physician to look inside organs or bones, etc. Installation for the Flouro will be completed by the end of May.



General Surgeon. General Surgeon Chris Bogardus will begin practice June 1, 2023.



ESTES PARK
HEALTH

1st Quarter 2023 Financials



ESTES PARK HEALTH
Balance Sheet (Unaudited) Statements of Net Position
March 31, 2023

Row		2023 Mar	2022 Dec			2022 Mar		
5		Actual	Actual	2023 Mar minus 2022 Dec	((2023 Mar) - (2022 Dec)) ÷ ABS(2022 Dec)	Actual	2023 Mar minus 2022 Mar	((2023 Mar) - (2022 Mar)) ÷ ABS(2022 Mar)
6								
7	ASSETS							
8								
9	CURRENT ASSETS							
10	Cash and Cash Equivalents	2,557,961	1,817,104	740,857	40.8%	8,527,554	(5,969,593)	(70.0%)
11	Restricted Cash Under Debt Agreements	3,926,626	3,923,118	3,508	0.1%	3,920,314	6,312	0.2%
12	Receivables							
	Patient and Resident, Net of Estimated Uncollectables of approximately \$1,287,000 in 2023 and \$1,314,000 in 2022	5,071,078	5,525,422	(454,344)	(8.2%)	6,708,388	(1,637,310)	(24.4%)
13	Property Taxes and Other	3,040,962	3,474,403	(433,441)	(12.5%)	3,055,007	(14,045)	(0.5%)
14	Estimated Third-Party Payor Settlements	-	-	-	no ÷ 0	1,020,772	(1,020,772)	(100.0%)
15	Supplies	1,471,521	1,462,151	9,370	0.6%	1,369,776	101,745	7.4%
16	Prepaid Expenses	762,878	427,602	335,276	78.4%	481,575	281,303	58.4%
17	TOTAL CURRENT ASSETS (Sum Rows 10, 11, 13, 14, 15, 16, 17)	16,831,026	16,629,800	201,226	1.2%	25,083,386	(8,252,360)	(32.9%)
18								
19	LONG-TERM ASSETS							
20								
21	Investments	10,816,364	13,413,557	(2,597,193)	(19.4%)	14,237,246	(3,420,882)	(24.0%)
22	Capital Assets							
23	Capital Assets Not Being Depreciated	542,068	560,868	(18,800)	(3.4%)	1,564,616	(1,022,548)	(65.4%)
24	Depreciable Capital Assets, Net of Accumulated Depreciation	28,119,229	28,531,589	(412,360)	(1.4%)	28,136,097	(16,868)	(0.1%)
25	Total Capital Assets, Net	28,661,297	29,092,457	(431,160)	(1.5%)	29,700,713	(1,039,416)	(3.5%)
26	Right of Use Lease Assets, Net	174,388	185,631	(11,243)	(6.1%)	-	174,388	no ÷ 0
27	TOTAL LONG-TERM ASSETS	39,652,049	42,691,645	(3,039,596)	(7.1%)	43,937,959	(4,285,910)	(9.8%)
28								
29	TOTAL ASSETS (Sum Rows 18, 27)	56,483,075	59,321,445	(2,838,370)	(4.8%)	69,021,345	(12,538,270)	(18.2%)
30								

ESTES PARK HEALTH
Balance Sheet (Unaudited) Statements of Net Position
March 31, 2023

Row		2023 Mar	2022 Dec		2022 Mar			
5		Actual	Actual	2023 Mar minus 2022 Dec	((2023 Mar) - (2022 Dec)) ÷ ABS(2022 Dec)	Actual	2023 Mar minus 2022 Mar	((2023 Mar) - (2022 Mar)) ÷ ABS(2022 Mar)
6								
31	LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION							
33	CURRENT LIABILITIES							
34	Current Portion of Long-Term Debt	292,727	314,655	(21,928)	(7.0%)	290,284	2,443	0.8%
35	Accounts Payable	646,004	1,617,128	(971,124)	(60.1%)	1,504,574	(858,570)	(57.1%)
36	Estimated Third-Party Payor Settlements	300,000	300,000			-	300,000	no ÷ 0
37	Deferred Revenue	10,979	6,065	4,914	81.0%	1,741,057	(1,730,078)	(99.4%)
38	Accrued Expenses							
39	Salaries, Wages, and Related Liabilities	1,756,280	1,169,255	587,025	50.2%	1,285,182	471,098	36.7%
40	Compensated Absences	962,378	977,104	(14,726)	(1.5%)	976,701	(14,323)	(1.5%)
41	Other	487,319	413,984	73,335	17.7%	485,579	1,740	0.4%
42	TOTAL CURRENT LIABILITIES	4,455,687	4,798,191	(342,504)	(7.1%)	6,283,378	(1,827,691)	(29.1%)
43								
44	LONG-TERM LIABILITIES							
45	Long-Term Debt, Net of Current Portion	11,942,893	12,006,926	(64,033)	(0.5%)	13,478,193	(1,535,300)	(11.4%)
46	Long-Term Portion of Lease Liability	111,096	126,092	(14,996)	(11.9%)	-	111,096	no ÷ 0
47	TOTAL LONG-TERM LIABILITIES	12,053,989	12,133,018	(79,029)	(0.7%)	13,478,193	(1,424,204)	(10.6%)
48								
49	TOTAL LIABILITIES (Sum Row 38, 43)	16,509,676	16,931,209	(421,533)	(2.5%)	19,761,571	(3,251,895)	(16.5%)
50								
51	DEFERRED INFLOWS OF RESOURCES - PROPERTY TAXES	3,261,977	3,261,977	-	0.0%	3,115,979	145,998	4.7%
52								
53	NET POSITION							
54	Net Investment in Capital Assets	16,488,969	16,830,415	(341,446)	(2.0%)	15,932,236	556,733	3.5%
55	Restricted, Expendable	3,926,626	3,923,118	3,508	0.1%	3,920,314	6,312	0.2%
56	Unrestricted	16,295,827	18,374,727	(2,078,900)	(11.3%)	26,291,245	(9,995,418)	(38.0%)
57	TOTAL NET POSITION	36,711,422	39,128,260	(2,416,838)	(6.2%)	46,143,795	(9,432,373)	(20.4%)
58								
59	TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	56,483,075	59,321,445	(2,838,370)	(4.8%)	69,021,345	(12,538,270)	(18.2%)

ESTES PARK HEALTH

Statement of Revenues, Expenses, and Changes in Net Position (Unaudited)
Three Months Ending March 31, 2023

Row

	2023 YEAR TO DATE				2022 YEAR TO DATE			
	Jan through Mar				Jan through Mar			
	Actual (A)	Budget (B)	Actual - Budget	Percent (A-B)÷ABS(B)	2022 Actual	2023 Actual - 2022 Actual	Percent (23-22)÷ABS(22)	
8	OPERATING INCOME							
10	OPERATING REVENUES							
12	Charges for Patient Services							
13	Inpatient	1,343,010	3,173,926	(1,830,916)	(57.7%)	2,391,422	(1,048,412)	(43.8%)
14	Outpatient	20,248,919	20,933,614	(684,695)	(3.3%)	18,573,214	1,675,705	9.0%
15	Total Charges for Patient Services	21,591,929	24,107,540	(2,515,611)	(10.4%)	20,964,636	627,293	3.0%
16	Deductions from Charges for Patient Services							
18	Contracts (Medicare, Medicaid, Commercial)	(9,160,835)	(10,607,318)	1,446,483	13.6%	(9,424,163)	263,328	2.8%
19	Charity, Bad Debt, Uncompensated	(573,410)	(421,882)	(151,528)	(35.9%)	(412,936)	(160,474)	(38.9%)
20	Total Deductions from Charges for Patient Services	(9,734,245)	(11,029,200)	1,294,955	11.7%	(9,837,099)	102,854	1.0%
22	Net Patient and Resident Service Revenues, Net	11,857,684	13,078,340	(1,220,656)	(9.3%)	11,127,537	730,147	6.6%
23	<i>Net Patient Income / Total Charges for Patient Services as a P</i>	54.9%	54.2%					
25	Other Operating Revenues	48,303	93,820	(45,517)	(48.5%)	87,607	(39,304)	(44.9%)
27	Total Operating Revenues (Row 22 + Row 25)	11,905,987	13,172,160	(1,266,173)	(9.6%)	11,215,144	690,843	6.2%

ESTES PARK HEALTH

Statement of Revenues, Expenses, and Changes in Net Position (Unaudited)

Three Months Ending March 31, 2023

Row		2023 YEAR TO DATE				2022 YEAR TO DATE		
		Jan through Mar				Jan through Mar		
		Actual (A)	Budget (B)	Actual - Budget	Percent (A-B)÷ABS(B)	2022 Actual	2023 Actual - 2022 Actual	Percent (23-22)÷ABS(22)
29	Operating Expenses							
30	Salaries and Wages	6,502,100	6,901,050	(398,950)	(5.8%)	5,780,348	721,752	12.5%
31	Employee Benefits	1,674,327	1,695,073	(20,746)	(1.2%)	1,498,568	175,759	11.7%
32	Professional Fees and Purchased Services	3,724,295	4,221,605	(497,310)	(11.8%)	4,035,820	(311,525)	(7.7%)
33	Supplies	1,206,853	1,575,459	(368,606)	(23.4%)	1,448,611	(241,758)	(16.7%)
34	Utilities	178,020	189,210	(11,190)	(5.9%)	156,106	21,914	14.0%
35	Leases and Rentals	302,280	271,077	31,203	11.5%	295,742	6,538	2.2%
36	Insurance	106,704	100,500	6,204	6.2%	93,109	13,595	14.6%
37	Repairs and Maintenance	58,153	51,178	6,975	13.6%	44,009	14,144	32.1%
38	Depreciation	654,026	824,514	(170,488)	(20.7%)	804,181	(150,155)	(18.7%)
39	Other	751,643	704,849	46,794	6.6%	797,176	(45,533)	(5.7%)
40	Total Operating Expenses (Sum of Rows 30 to 39)	15,158,401	16,534,515	(1,376,114)	(8.3%)	14,953,670	204,731	1.4%
41								
42	TOTAL OPERATING INCOME (LOSS) (Row 27 minus Row 40)	(3,252,414)	(3,362,355)	109,941	3.3%	(3,738,526)	486,112	13.0%
43	<i>Operating Margin = Total Operating Income (Loss) ÷ Total Operating</i>							

ESTES PARK HEALTH
Statement of Revenues, Expenses, and Changes in Net Position (Unaudited)
Three Months Ending March 31, 2023

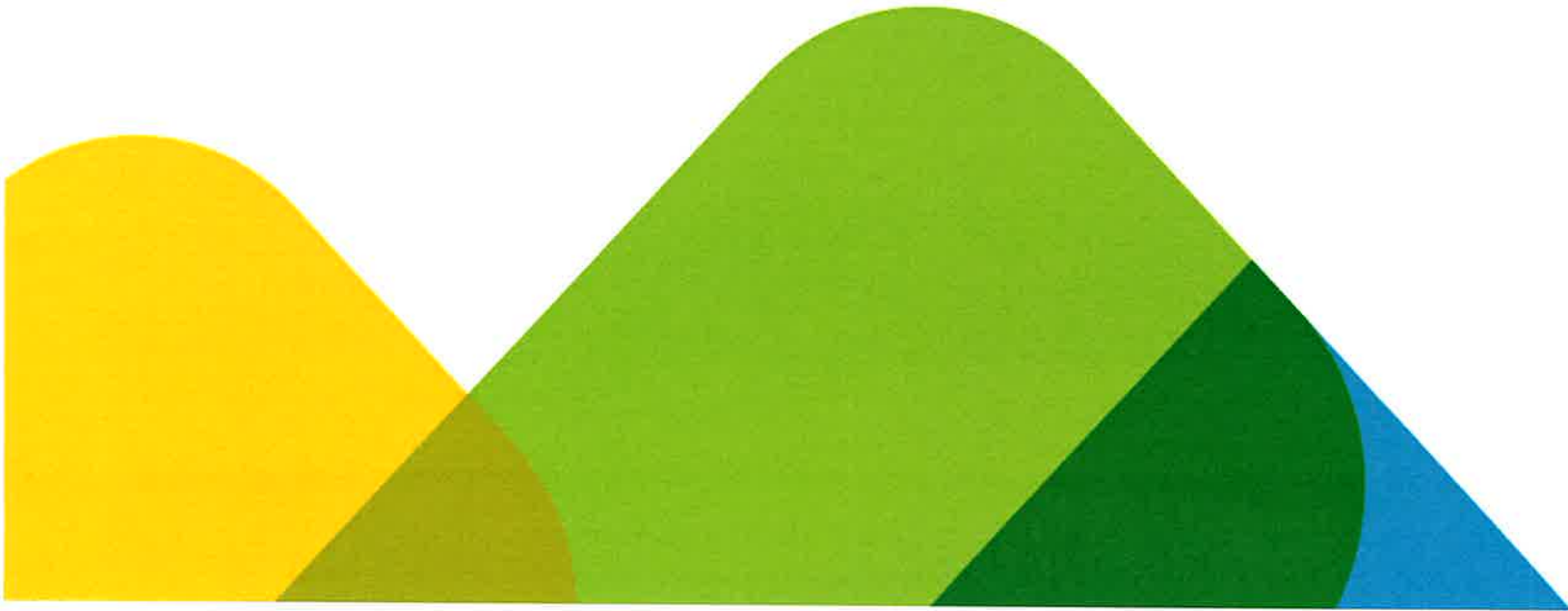
Row		2023 YEAR TO DATE Jan through Mar				2022 YEAR TO DATE Jan through Mar		
		Actual (A)	Budget (B)	Actual - Budget	Percent (A-B)÷ABS(B)	2022 Actual	2023 Actual - 2022 Actual	Percent (23-22)÷ABS(22)
45	NONOPERATING REVENUES (EXPENSES)							
46	Property Tax Revenues	874,797	874,796	1	0.0%	874,875	(78)	(0.0%)
47	Interest Expense	(82,003)	(150,000)	67,997	45.3%	(97,478)	15,475	15.9%
48	Investment Income	216,657	27,122	189,535	698.8%	2,260	214,397	9486.6%
49	Gain on Disposal of Capital Assets	-	-	-		-	-	
50	Noncapital Grants and Contributions	43	7,500	(7,457)	(99.4%)	-	43	
51	Other	(173,918)	-	(173,918)		-	(173,918)	
52	TOTAL NONOPERATING REVENUES, NET (Sum of Rows 46 to 51)	835,576	759,418	76,158	10.0%	779,657	55,919	7.2%
53								
54	DEFICIT OF REVENUES OVER EXPENSES BEFORE CAPITAL CONTRIBUTIONS	(2,416,838)	(2,602,937)	186,099	7.1%	(2,958,869)	542,031	18.3%
55								
56	Capital Contributions	-	-	-		-	-	
57								
58	NET POSITION INCREASE (DECREASE) (Row 54 + Row 56)	(2,416,838)	(2,602,937)	186,099	7.1%	(2,958,869)	542,031	18.3%
59	<i>Total Margin = Net Position ÷ Total Operating Revenues</i>	<i>(20.3%)</i>	<i>(19.8%)</i>					
60	<i>EBITDA - Earnings Before Interest, Depreciation, and Amortization</i>							
61	Net Position - Beginning of Period	39,128,260				49,102,664		
62								
63	NET POSITION - END OF PERIOD	36,711,422				46,143,795		
64								
65	EBITDA - Earnings Before Interest, Depreciation, and Amortization	(1,680,809)	(1,628,423)	(52,386)	(3.2%)	(2,057,210)	376,401	18.3%

Q1 2023 Financial Summary

- We are on/better than budget!
 - Net Patient Revenue - \$1.2M or 9% under budget
 - Total Expenses - \$1.4M or 8% under budget
 - Total Operating Loss - \$110K or 3% better than budget
 - Total Net Position Decrease - \$190K or 7% better than budget
- Board Metrics

	Mar	Feb	Jan	Dec
Days Cash on Hand with Year to Date Monthly Average	107.35	102.55	105.57	115.24
Gross Days in Receivables	51.00	50.30	53.30	52.10

Questions and Comments?

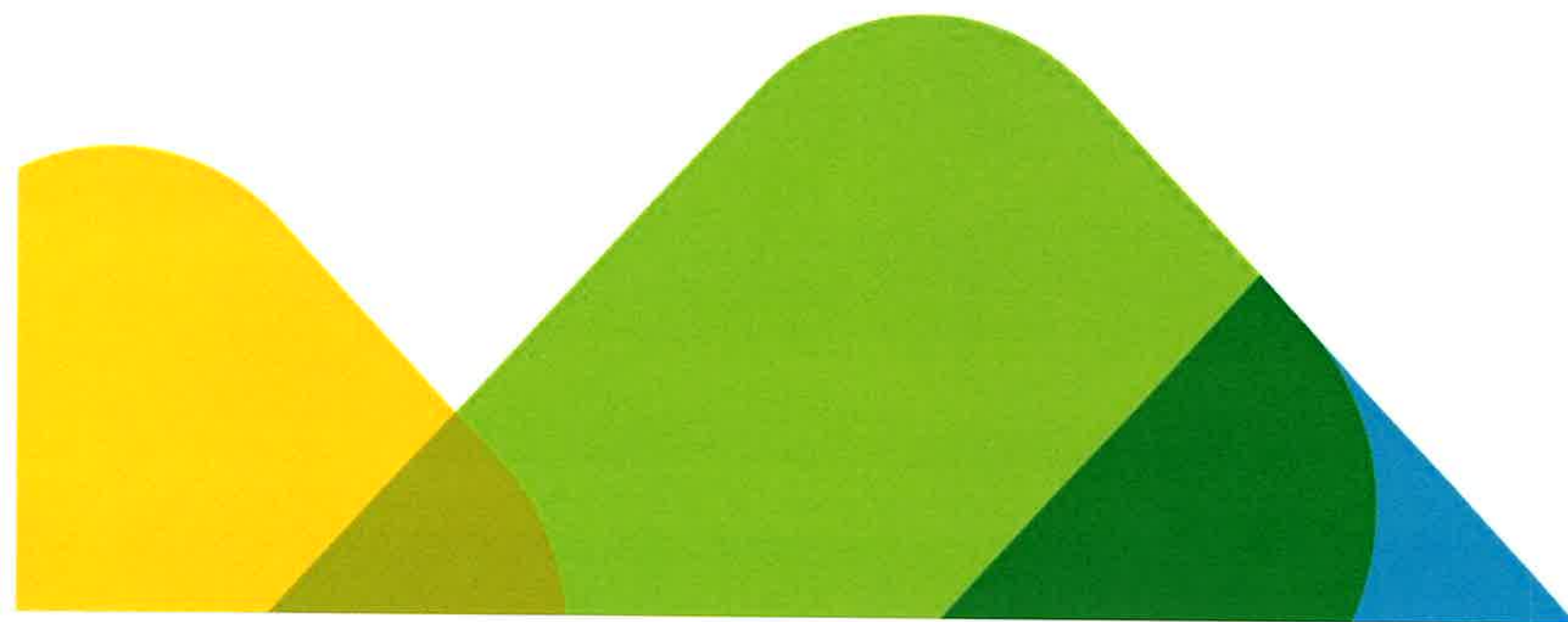




ESTES PARK
HEALTH

Chief of Staff Updates

Bridget Dunn MD



MARCH

- Mask mandates lifted 2/28/23 in line with larger hospitals
- Clinic completed 2023 Vaccines for Children recertification/training
- Surgery: Antibiotic infusion within 1 hour of incision in 52/54 cases for 96% rate
- 2022 ED/Med-Surg favorable sepsis data: blood cx before antibiotics, adequate IVF, 2nd lactate level drawn
- Pediatrician, Dr. Mark Wiesner's last day was 3/31/23

APRIL

- Pediatric coverage transition to Drs. Ross, Zehr, Dekker, and Dunn
- 2 new Northern CO hospitalists for locums coverage
- Improvement in fewer travelers and more hired nurses
- Dr. Christine Bogardus signed contract for general surgery and endoscopy with anticipated start in June
- Dr. Woodard will transition to wound care/prn call
- Dr. Knudtson spearheaded new CT installation
- Kaycee Simon has been chosen as new CRNA lead
- New ED triage and registration workflow
- Mini C-arm used in ED for fracture reductions

MAY

- EPH Ballot Measure 8A passes which will allow EPH BOD to begin negotiations with larger hospital system
- Stephen Alper retains his Board membership; Cory Workman and Brigitte Foust are elected as new BOD members
- FDA approves and CDC recommends 2nd COVID bivalent vaccine for ≥ 65 yo
- DNV Survey completed 5/10/23
- COVID Public Health Emergency ended 5/11/23: coverage of COVID related vaccines, testing, and treatments will revert to traditional insurance coverage rules