Agenda

Estes Park Health Finance Subcommittee Meeting Agenda via Microsoft Teams Thursday, May 11, 2023

7:00 AM - 8:00 AM

Dial (audio only) 970-822-7850; enter Phone Conference ID: 452 981 427# when prompted

Regular Session	Mins.	Procedure	Presenter(s)
1 Call to Order and Welcome	2	Action	Dr. Steve Alper
2 Approval of the Agenda	2	Action	Dr. Steve Alper
3 Public Comments on Items Not on the Agenda		Information	Public
4 Finance Department Update	10	Information	Ms. Aysha Reeves/Board
5 March 2023 Financial Statements Review	20	Information	Ms. Aysha Reeves/Board
6 Quarter 1 2023 Financial Statements Review	20	Information	Ms. Aysha Reeves/Board
7 Other as determined by Finance Committee/Board Members	2	Information	Dr. Steve Alper
8 Adjourn	2	Action	Finance Committee
Estimated Total Regular Session Mins.	58		

ESTES PARK HEALTH MARCH 2023

FINANCIAL HIGHLIGHTS

BALANCE SHEET

We received \$1.1M in property taxes this month (line 14).

Accounts payable decreased by \$637k due to decreasing expenses and timing of bills.

INCOME STATEMENT

Net patient service revenue (line 22) is \$625k under budget for the month.

Professional Fees and Purchased Services (line 32) is under budget by \$459k.

- \$172k of expenses was reclassed to non-operating (line 39)
- \$54k related to contract labor primarily due to RN's and Ancillary (see separate tab for details)
- IT and other department other contracted services

Supplies (line 33) is under budget by \$228k mainly due to decrease in drugs supply.

Depreciation (line 38) is under budget due to the EPIC system becoming fully depreciated in December 2022.

Total operating expenses (line 40) are under budget by \$832k.

Total operating loss (line 42) is \$203k (positive) less than budget.

There is an investment gain (line 48) in March and for the first quarter.

The \$172k in other expenses (line 51) is due to the reclass of non-operating expenses from professional fees and purchased services (line 32).

Decrease in net position (line 58) is \$251k (positive) less than budget.

BOARD METRICS

There is an INCREASE in Days Cash from February to March of 5 days.

ESTES PARK HEALTH 1ST QUARTER 2023

FINANCIAL HIGHLIGHTS

BALANCE SHEET

We transferred \$2.75M in investments (line 21) to cash to reimburse ourselves for capital asset acquisitions and debt payments.

Accounts payable decreased by \$971k due to decreasing expenses and timing of bills.

INCOME STATEMENT

Net patient service revenue (line 22) is \$1.2M under budget for the quarter.

Professional Fees and Purchased Services (line 32) is under budget by \$497k.

- \$172k of expenses was reclassed to non-operating (line 39)
- \$67k related to contract labor primarily due to RN's and Ancillary (see separate tab for details)
- IT and other department other contracted services

Supplies (line 33) is under budget by \$369k mainly due to decrease in drugs supply.

Depreciation (line 38) is under budget due to the EPIC system becoming fully depreciated in December 2022.

Total operating expenses (line 40) are under budget by \$1.4M for the guarter.

Total operating loss (line 42) is \$110k (positive) less than budget.

There is an investment gain (line 48) for the first quarter.

The \$174k in other expenses (line 51) is due to the reclass of non-operating related expenses from professional fees and purchased services (line 32).

Decrease in net position (line 58) is \$186k (positive) less than budget.

BOARD METRICS

There is a decrease in Days Cash from December to March of 8 days. This is typical due to the seasonality in Estes Park.

Row

WT ASSETS 2,537,961 2,585,483 1,275,222 (4,7%) satirand Cash Under Debt Agreements 2,537,961 2,585,483 1,208 0,0% satirand Cash Under Debt Agreements 3,925,626 3,925,418 1,208 0,0% serionables and Chiner 1,000 5,971,078 5,185,226 (82,448) (1,3%) sinnated Third-Party Papor Settlements 1,471,521 1,470,233 3,935,626 (82,744) (1,3%) stem ASSETS 1,471,521 1,471,522 1,470,233 1,385,607 (83,011) (1,0.5%) stem ASSETS 1,471,521 1,470,233 1,385,607 (83,011) (1,0.5%) stem ASSETS 1,471,521 1,470,233 1,478,607 (83,011) (1,0.5%) stem ASSETS 1,478,607 1,488 1,478,131 1,478,131 1,478,131 1,478,131 1,478,131 1,478,131 1,478,131 1,478,131 1,478,131 1,478,131 1,478,131 1,478,131 1,478,131 1,478,131 1,478,131 1,478,131 1,478,131 1,478,131 1,4	2,557,961 2,685,483 (127,522) 3,925,626 3,925,418 1,208	on un		2023 Mar Actual	Actual	2023 Feb 2023 Mar minus 2023 Jan	((2023 Mar) - (2023 Jan)) ÷ ABS(2023 Jan)	Actual	2022 Dec 2023 Mar minus 2022 Dec		((2023 Mar) - (2022 Dec)) ÷ ABS(2022 Dec)	((2023 Mar) - (2022 Dec)) ÷ Actual ABS(2022 Dec)	
### Description Debt Agreements ### Space	### ASSETS Parient active New Year National State (1999) Parient and Resident, Net of Estimated Uncollectables of approximately \$1,27,000 in 2023 and \$1,314,000 in 2022 Parient and Resident, Net of Estimated Uncollectables of approximately \$1,270,000 in 2023 and \$1,314,000 in 2022 \$1,040,952 \$1,040,9	9 8	CURRENT ASSETS Cash and Cash Envisionants	2 667 061	2 CBC 409	1772 5771	- Tex	,		1			
Patient and Resident, Net of Estimated Uncollectables of approximately \$1,227,000 in 2023 and \$1,314,000 in 2022 5,271,0728 5,126,268 (5,5,448) (1,2%) 5 stimated Third-Party Payor Settlements 1,41,5,6,177 1,745,277 1,252 1,470,133 1,388 0,1% 1,200 popular Assetts Not Being Deprociated 542,000 1,253,300 1,	Patient and Resident, Net of Estimated Uncollectables of approximately \$1,287,000 in 2023 and \$1,314,000 in 2022 \$3,040,962 \$3,536,966 (812,734) stimated Third-Party Payor Settlements \$1,471,521 \$3,040,962 \$3,040,962 \$3,040,962 \$3,040,962 \$3,040,962 \$3,040,962 \$3,040,962 \$3,040,962 \$3,040,962 \$3,040,962 \$3,040,962 \$3,040,962 \$3,040,962 \$3,040,962 \$3,040,962 \$1,273,41 \$1,288 \$1,471,521 \$1,471,521 \$1,471,521 \$1,471,521 \$1,471,521 \$1,471,521 \$1,471,521 \$1,471,521 \$1,471,521 \$1,471,521 \$1,471,521 \$1,471,521 \$1,471,521 \$1,471,521 \$1,471,521 \$1,471,521 \$1,471,521 \$1,471,525 \$1,293,935 \$1,293,9	111	Cash and Cash Equivalents Restricted Cash Under Debt Agreements Receivables	2,557,961 3,926,626	2,685,483 3,925,418	(127,522) 1,208	(4.7%) 0.0% no÷0	1,817,104 3,923,118		740,857 3,508	740,857 40,8% 3,508 0.1%		40,8% 0,1%
Submaried Third-Party Payor Settlements 3,04,527 3,253,566 (23,744) (1,256) 3,253,566 (23,744) (1,256) 3,253,566 (23,744) (1,256) 3,253,566 (23,744) (1,256) 3,253,566 (23,744) (1,256) 3,253,566 (23,744) (1,256) (1,256) (1,274) (1,256) (1,274) (1,256) (1,274) (1,256) (1,274) (1,256) (1,275) (1,	1,75,240 1,227	1	Patient and Resident, Net of Estimated Uncollectables of approximately \$1,287,000 in 2023 and \$1,344,000 in 2022	5 071 078	E 136 E 36	(55 440)	(4 30/)		,				
Statistical Intro-Party Payor Settlements 1,471,521 1,470,133 1,388 00.90 1,090 2,090 1,090 1,090 2,090 1,090 2,090 1,090 2,090 1,090 1,090 1,090 1,090 1,090 1,090 1	Upplies 1,471,521 1,470,333 1,388 Upplies 1,272,378 1,272,378 1,272,378 1,282,679 (89,201) CURRENT ASSETTS (Sum Rows 10, 11, 13, 14, 15, 16, 17) 1,6,831,026 17,933,935 (1,092,099) ERM ASSETS ERM ASSETS 1,0,815,364 10,638,013 1,388 Ober ciclable Capital Assets, Net 242,068 542,068 536,442 5,626 Oper ciclable Capital Assets, Net 28,119,229 28,333,733 (214,504) Ober ciclable Capital Assets, Net 42,004 28,119,229 28,333,733 (214,504) Ober ciclable Capital Assets, Net 42,004 28,119,229 28,333,733 (214,504) Ober ciclable Capital Assets, Net 42,004 28,119,229 28,333,733 (214,504) Ober ciclable Capital Assets, Net 42,004 28,119,229 28,333,733 (214,504) Island Rows 18, 271 42,004 28,601,227 29,2727 29,2727 29,2727 29,2727 29,2727 29,2727 292,727 292,727 292,727 292,727 292,727	14	Property Taxes and Other	3,040,962	3,853,696	(812,734)	(21.1%)	3,474,403	03 /2	03 (433,441)		(454,344) (433,441)	(454,544) (8.2%) (433,441) (12.5%)
repaid Expenses PROFESTS LURRENT ASSETS LURRENT LURRINTES LURRENT LURRENT LURRINTES LURRENT	repoid Expenses Proceedings Process Pro	on 0	Estimated Third-Party Payor Settlements Supplies	1 471 571	1 470 133	1 200	no ÷ 0	1 /67	1 1		9370	no ÷ 0	no÷0 1,020,772 (1
ROMASSETS EMM ASSETS 16,881,026 17,923,935 (1,928,909) (6.3%) 18 EMM ASSETS EMM ASSETS 10,816,364 10,816,364 10,836,473 177,891 17% 13 Capital Assets Not Being Depreciation 28,119,229 28,333,733 (214,504) (0.8%) 28 Depreciable Capital Assets, Net 28,119,229 28,337,33 (214,504) (0.8%) 28 OHACTERNA ASSETS 28,000,000 28,119,229 28,337,33 (214,504) (0.8%) 28 OWG-TERNA ASSETS 29,000 39,652,049 39,652,049 39,658,784 (34,735) (0.1%) 28 EFERRED INFLOWS OF RESOURCES, AND NET POSITION 56,483,075 57,810,719 (1,127,644) (2.0%) 29 EFERRED INFLOWS OF RESOURCES, AND NET POSITION 56,483,075 57,810,719 (1,127,644) (2.0%) 29 Urrent Portion of Long-TernA Payor Settlements 292,727 292,727 292,727 292,727 292,727 2,20,90 1 EFERRED INFLOWER PAYOR ASSETS 30,000 300,000	ERM ASSETS LURRENT JANUEL PLANT ROWS 10, 11, 13, 14, 15, 16, 17) 16,831,026 17,933,935 (1,932,999) ERM ASSETS LURRENT JANUEL PROPERTY TAXES 10,616,364 10,638,473 177,891 VERM ASSETS 10,616,364 10,638,473 177,891 Depreciable Capital Assets, Net 542,068 542,068 536,442 5,626 Depreciable Capital Assets, Net 28,119,229 28,333,733 (214,504) Gal Capital Assets, Net 28,61,297 28,870,175 28,870,175 52,626 ONC-TERM ASSETS 39,568,784 37,339 (214,504) If UNBLITTIES 174,388 178,388 178,389 178,389 EFFRRED INFLOWS OF RESOURCES, AND NET POSITION 56,483,075 57,510,719 (1,127,644) EFFRRED INFLOWS OF RESOURCES, AND NET POSITION 292,727		Prepaid Expenses	762,878	1,470,133 852,679	(89,801)	(10.5%)	1,462	,602			9,370 335,276	9,370 0,6% 1 335,276 78.4%
REMA ASSETS 10,815,364 10,836,364 10,538,473 177,891 1.7% 13 vestments: vestments: patrial Assets Not Being Depreciated 542,068 536,442 5,626 1.0% 28 Depreciable Capital Assets, Net Operaciated 28,119,229 28,333,733 (214,504) (0.8%) 28 Depreciable Capital Assets, Net Operaciated 28,661,297 28,833,733 (214,504) (0.8%) 28 Old I Spital Assets, Net Operaciated 28,861,297 28,833,733 (214,504) (0.8%) 28 Old I Spital Assets, Net Operaciated 28,861,297 28,870,175 (23,878) (0.7%) 29 Old I Spital Assets, Net Operaciated 29,861,294 29,861,297 28,870,175 (21,3%) 42 Old I Spital Assets, Net Operaciated Assets, Ne	ERM ASSETS 10,816,364 10,638,473 177,891 vestments Capital Assets Not Being Depreciated 542,068 542,068 536,442 5,626 Depreciable Capital Assets, Net 542,068 542,068 536,442 5,626 Depreciable Capital Assets, Net 28,119,229 28,339,733 (214,504) Use Issue Assets, Net 28,661,297 28,870,175 (208,878) lift LIABILITIES 174,388 178,136 (3,748) If Sum Rows 18, 27) 55,883,075 57,810,719 (1,127,644) EFFRRED INFLOWS OF RESOURCES, AND NET POSITION 56,483,075 57,810,719 (1,127,644) EFFRRED INFLOWS OF RESOURCES, AND NET POSITION 292,727 292,727 292,727 If Sum Rows 18, 27) 57,810,719 (1,127,644) EFFRRED INFLOWS OF RESOURCES, AND NET POSITION 56,483,075 57,810,719 (1,127,644) EFFRRED INFLOWS OF RESOURCES, AND NET POSITION 292,727 292,727 292,727 292,727 292,727 292,727 292,727 292,727 292,727 292,727 292,727 292,727 <th< td=""><td></td><td>TOTAL CURRENT ASSETS (Sum nows 10, 11, 13, 14, 15, 16, 17)</td><td>16,831,026</td><td>17,923,935</td><td>(1,092,909)</td><td>(6.1%)</td><td>16,6</td><td>29,800</td><td>29,800 201,226</td><td></td><td>201,226</td><td>201,226 1,2%</td></th<>		TOTAL CURRENT ASSETS (Sum nows 10, 11, 13, 14, 15, 16, 17)	16,831,026	17,923,935	(1,092,909)	(6.1%)	16,6	29,800	29,800 201,226		201,226	201,226 1,2%
Westment's unstander 10,815,364 10,638,473 177,891 17% 13 apital Assets Capital Assets, Net of Accumulated Depreciation 28,119,229 28,333,733 (214,504) (0.8%) 28 deal Capital Assets, Net 28,612,297 28,612,297 28,870,175 (208,878) (0.7%) 28 gibt of Use Lease Assets, Net 39,662,298 39,662,299 28,870,175 (208,878) (0.7%) 29 gibt of Use Lease Assets, Net 39,662,798 39,662,798 39,662,799 28,870,175 (208,878) (0.7%) 29 gibt of Use Lease Assets, Net 39,662,798 39,662,798 39,662,798 39,662,798 (2,7%) 29 gibt of Use Lease Assets, Net 39,672,099 39,662,798 39,662,798 (2,7%) 29 contract 48,662,004 1,788,202 1,788,202 1,788,202 292,727 292,727 292,727 292,727 292,727 292,727 292,727 292,727 292,727 292,727 292,727 292,727 292,727 292,727 292,727	10,815,364 10,638,473 177,891 171,891 10,638,473 177,891 171,8	_	LONG-TERM ASSETS										
Capital Assets Not Being Depreciated 542,068 536,442 5,625 1,0% Depreciable Capital Assets, Net Office (Capital Assets, Net Office) 28,119,229 28,333,733 (214,504) (0.8%) 28,933,733 (214,504) (0.8%) 28,933,733 (214,504) (0.8%) 28,933,733 (214,504) (0.8%) 28,933,733 (214,504) (0.8%) 28,830,175 28,830,175 28,830,175 (208,878) (0.7%) 28,830,175 28,830,175 28,830,175 28,830,175 28,830,175 28,830,175 28,830,175 28,830,175 28,830,175 28,830,175 28,830,175 28,830,175 29,727	Capital Assets Not Being Depreciated S42,068 S36,442 S,626 Depreciable Capital Assets, Net of Accumulated Depreciation 28,119,229 28,333,733 (214,504) otal Capital Assets, Net 174,388 178,136 37,48) ONG-TERM ASSETS S661,297 28,612,297 28,870,175 (208,878) ONG-TERM ASSETS S661,297 S667,244 S661,297 S7,610,719 (1,127,644) S6,483,075 S7,610,719 (1,127,644) S6,483,075 S7,610,719 (1,127,644) S6,483,075 S7,610,719 (1,127,644) S6,483,075 S7,610,719 S7,610,71		Investments Capital Assets	10,816,364	10,638,473	177,891	1.7%	13,	13,413,557	413,557 (2,597,193)		(2,597,193)	(2,597,193) (19.4%)
Depreciable Capital Assets, Net Observed assets, Net 28,119,229 28,333,733 (214,504) (0.8%) otal Capital Assets, Net 28,611,297 28,870,175 (208,878) (0.7%) light of Use Lease Assets, Net 173,388 178,136 (37,48) (2,1%) ONG-TERM ASSETS 39,552,049 39,586,784 (34,33) (0.7%) If ILABILITIES 55,483,075 \$7,810,719 (1,127,644) (2,0%) 1 referred Revenue 292,727 292,727 292,727 292,727 0,0% 0,0% claimated Third-Party Payor Settlements 300,000 300,000 300,000 30,8% 0,0% Salaries, Wages, and Related Liabilities 1,756,280 1,578,280 1,578,333 78,047 4,7% Compensated Absences 4,873,191 458,565 3,85 5,633 0,0% Compensated Absences 4,873,191 458,565 3,874 4,9% Compensated Absences 4,873,191 4,976,977 (521,290) (10,5%) Compensated Absences 11,942,893 </td <td> Depreciable Capital Assets, Net of Accumulated Depreciation otal Capital Assets, Net of Accumulated Depreciation 28,119,229 28,333,733 (214,504) and otal Capital Assets, Net (208,378)</td> <td></td> <td>Capital Assets Not Being Depreciated</td> <td>542,068</td> <td>536,442</td> <td>5,626</td> <td>1.0%</td> <td></td> <td>560,868</td> <td>560,868 (18,800)</td> <td></td> <td>(18,800)</td> <td>(18,800) (3,4%)</td>	Depreciable Capital Assets, Net of Accumulated Depreciation otal Capital Assets, Net of Accumulated Depreciation 28,119,229 28,333,733 (214,504) and otal Capital Assets, Net (208,378)		Capital Assets Not Being Depreciated	542,068	536,442	5,626	1.0%		560,868	560,868 (18,800)		(18,800)	(18,800) (3,4%)
Oral Capital Asserts, Net DING-TERM ASSETS 28,661,297 28,661,297 28,870,175 (208,878) (0.7%) Bight of Use Lease Assets, Net DING-TERM ASSETS 49,652,049 39,666,784 178,156 (3,748) (2,1%)	Orbit Capital Assets, Net 28,661,297 28,670,175 20,837,83 28,713,136 3,748 20,003 20,000 <t< td=""><td>_</td><td>Depreciable Capital Assets, Net of Accumulated Depreciation</td><td>28.119.229</td><td>28.333.733</td><td>(214.504)</td><td>(0.8%)</td><td>. 1</td><td>8 531 589</td><td></td><td>(412 360)</td><td>(417 360) (1 //%)</td><td>(A17 350) (1 A%) 78 136 007</td></t<>	_	Depreciable Capital Assets, Net of Accumulated Depreciation	28.119.229	28.333.733	(214.504)	(0.8%)	. 1	8 531 589		(412 360)	(417 360) (1 //%)	(A17 350) (1 A%) 78 136 007
174,388 37,817,364 37,48	Sum Rows 18, 27 39,562,049 39,562,049 39,565,764 (34,735)		Total Capital Assets, Net	28,661,297	28,870,175	(208,878)	(0.7%)	2 1	29,092,457		(431,160)	(431,160)	(431,160) (1.5%)
### FERRED INFLOWS OF RESOURCES, AND NET POSITION #### FERRED INFLOWS OF RESOURCES, AND NET POSITION ###################################	EFERRED INFLOWS OF RESOURCES, AND NET POSITION	27	TOTAL LONG-TERM ASSETS	39,652,049	39,686,784	(34,735)	(21%)	42	185,631	185,631 (11,243) .691.645 (3,039.596)	(i)	(3.039.596)	(11,243) (6.1%) (3.039.596) (7.1%) 43.937.959
### FERRED INFLOWS OF RESOURCES, AND NET POSITION ###################################	### FERRED INFLOWS OF RESOURCES, AND NET POSITION ###################################	52	DTAL ASSETS (Sum Rows 18 27)	350 C4V 33	57 640 740	(2 22 544)	no÷0	,			12 222 222	12 222 222	
IT LIABILITIES 292,727 292,727 292,727 urrent Portion of Long-Term Debt 646,004 1,282,856 (536,852) stimated Third-Party Payor Settlements 300,000 300,000 300,000 silinated Third-Party Payor Settlements 10,979 7,851 3,128 Salaries Revenue 10,979 7,851 3,128 Salaries Wages and Related Liabilities 1,755,280 1,578,233 78,047 Compensated Absences 952,748 4,873,39 4,876,977 5,633 Other 4,485,687 4,976,977 521,290) IERM LIABILITIES 11,942,893 11,964,821 (21,928) Ong-Term Portion of Lease Liability 11,942,893 11,964,821 (21,928) ONG-TERM LIABILITIES 11,942,893 11,964,821 (21,928) ONG-TERM LIABILITIES 11,942,893 11,964,821 (21,928) ONG-TERM LIABILITIES 11,096 115,506 (4,410) ONG-TERM LIABILITIES 11,096,937 (36,338) LOWS OF RESOURCES - PROPERTY TAXES 3,261,977 3,261,977	IT LIABILITIES		ABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION										
courtest Parkible 292,727 292,727 0,0% counts Payable 645,004 1,282,856 (656,82) (49,6%) eferred Revenue 300,000 300,000 300,000 300,000 Salaries, Wages, and Related Liabilities 10,979 7,851 3,188 39,8% Compensated Absences 962,378 956,745 5,633 0,6% Other 487,319 485,565 28,754 6,3% URRENT LIABILITIES 4,455,687 4,976,977 (521,290) (10,5%) PROME TERM LIABILITIES 11,942,893 11,964,821 (21,928) (0,2%) ONG-TERM LIABILITIES 11,942,893 11,964,821 (21,928) (0,2%) ONG-TERM LIABILITIES 11,964,821 12,928,99 12,080,327 (26,338) (0,2%) ONG-TERM LIABILITIES 11,964,821 12,928,99 12,080,327 (26,338) (0,2%) ONG-TERM LIABILITIES 15,506 (4,410) (3,8%) ONG-TERM LIABILITIES 16,509,576 17,057,304 (547,628) (3,2%) ONG-TERM LIABILITIES 16,509,576 17,057,304 (547,628) (3,2%) ONG-TERM LIABILITIES 16,509,626 17,057,304 (547,628) (3,2%) ONG-TE	rement Portion of Long-Term Debt (292,727) (29		CURRENT LIABILITIES										
Stimated Third-Party Payor Settlements 300,000 1,262,855 (93,6%) (Stimated Third-Party Payor Settlements stimated Third-Party Payor Settlements a00,000 appeared Revenue appeared Revenue 10,979 7,851 30,280 300,000		Current Portion of Long-Term Debt	292,727	292,727	*	0.0%		314,655		(21,928)	(21,928) (7,0%)	(21,928) (7.0%) 290,284
aferred Revenue aferred Revenue 10,979 7,851 3,128 3,129 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,129 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,128 3,129 3,	aferred Revenue aferred Revenue 10,979 7,851 3,128 1,756,280 1,578,233 7,8,047 Compensated Absences Compensated Absences Other Compensated Absences Other Detailes, Wages, and Related Liabilities Compensated Absences Other A,435,687 487,319 458,565 28,754 487,319 458,565 28,754 487,319 458,565 28,754 487,319 458,565 28,754 487,319 458,565 28,754 487,319 458,565 28,754 487,319 458,565 28,754 487,319 458,565 28,754 487,319 458,565 28,754 487,319 458,565 28,754 487,319 458,565 28,754 487,319 458,565 28,754 487,319 458,565 28,754 487,319 11,964,821 11,964,821 11,964,821 11,964,821 11,928 11,964,821 11,964,821 11,928 11,964,821 11,928 11,964,821 11,928 11,964,821 11,928 11,964,821 11,928 11,964,821 11,928 11,964,821 11,928 11,964,821 11,964		Estimated Third-Party Payor Settlements	300,000	1,282,856 300,000	(636,852)	0.0%		1,617,128	,617,128 (971,124) 300.000		(971,124)	(971,124) (60,1%) 1,504,574
1,756,280 1,578,233 78,047 4,7% Compensated Absences 1,756,280 1,578,233 78,047 4,7% Compensated Absences 962,378 956,745 5,533 0,6% Compensated Absences 487,319 458,565 28,754 6,3% 4,876,977 (521,290) (10.5%) Compensated Absences 487,319 4,976,977 (521,290) (10.5%) Compensated Absences 4,976,977 (521,290) (10.5%) Compensated Absences 11,942,893 11,948,821 (21,928) (22,98) Compensated Absences 11,942,893 11,948,821 (21,928) (22,98) Compensated Absences 11,942,893 Compensated Absences 11,942,893 Compensated Absences 11,942,893 Compensated Absences	1,756,280 1,678,233 78,047		Deferred Revenue	10,979	7,851	3,128	39.8%		6,065	6,065 4,914		4,914	4,914 81.0%
Compensated Absences 952,378 956,745 5,633 0,6% Other 487,319 485,565 28,744 6,3% PURREINT LIABILITIES 4,976,977 (521,290) (10.5%) PREM LIABILITIES 11,942,893 11,948,821 (21,928) (0.2%) PREM LIABILITIES 11,942,893 11,948,821 (21,928) (0.2%) ONG-TERM Classifies 12,080,327 (26,338) (0.2%) ONG-TERM Classifies 16,599,575 17,097,304 (547,628) (2.2%) INCOMPTION 16,599,676 17,097,304 (547,628) (3.2%) INCOMPTION 16,488,969 16,675,257 (186,288) (1.1%) INCOMPTION 16,488,969 16,697,257 (186,288) (1.1%) INCOMPTION 16,698	Compensated Absences 962,378 956,745 5,633 Other 487,319 4,855,687 4,875,697 28,754 PERM LIABILITIES 4,485,687 4,976,977 (521,290) RRM LIABILITIES 11,942,893 11,942,893 11,956,821 (21,928) ng-Term Portion of Lease Liability 111,096 115,506 (4,410) ONG-TERM LIABILITIES 12,053,989 12,080,327 (26,338) TIES (Sum Row 38, 43) 16,509,676 17,057,304 (547,528) TIES (Sum Row 38, 43) 16,509,676 17,057,304 (547,628) 10.0WS OF RESOURCES - PROPERTY TAXES 3,261,977 3,261,977 3,261,977 10.0WS OF RESOURCES - AND NET POSITION 56,683,075 3,925,418 1,208 10.0WS OF RESO		Salaries, Wages, and Related Liabilities	1,756,280	1,678,233	78,047	no÷0 4,7%	_	169.255	169.255 587.025		587.025	587.025 50.2%
A87,319 A88,565 28,754 6.3%	CURRENT LABILITIES 485,565 28,754 PURRENT LABILITIES 4,855,687 4,976,977 (521,290) REMA LABILITIES 4,485,687 4,976,977 (521,290) REMA LABILITIES 11,942,893 11,964,821 (21,928) DNG-TERM LEASILITIES 11,952,989 11,506 (4,410) ONG-TERM LIABILITIES 16,509,676 17,057,304 (547,628) DES (Sum Row 38, 43) 16,509,676 17,057,304 (547,628) ILOWS OF RESOURCES - PROPERTY TAXES 3,261,977 3,261,977 3,261,977 LOWS OF RESOURCES - PROPERTY TAXES 3,926,626 3,925,418 1,208 Stiment in Capital Assets 16,488,969 16,690,763 16,690,763 (186,288) Stiment in Capital Assets 3,926,626 3,925,418 1,208 Stiment in Capital Assets 3,926,626 3,		Compensated Absences	962,378	956,745	5,633	0,6%		977,104		(14,726)	(14,726) (1.5%)	(14,726) (1.5%) 976,701
REM LIABILITIES 11,942,893 11,942,893 11,964,821 (21,928) (0.2%) ng-Term Debt, Net of Current Portion 111,096 111,096 (4,410) (3.8%) DNG-TERM Portion of Lease Liability 12,093,989 12,080,327 (26,338) (0.2%) DNG-TERM LIABILITIES 15,595,989 12,080,327 (26,338) (0.2%) INDES (Sum Row 38, 43) 16,599,676 17,057,304 (547,628) (3.2%) LOWS OF RESOURCES - PROPERTY TAXES 3,261,977 3,261,977 - 0.0% strment in Capital Assets 16,488,969 16,575,257 (186,288) (1.1%) strment in Capital Assets 16,295,827 16,690,763 394,936 (2.4%) strment in Capital Assets 16,295,827 16,690,763 394,936 (2.4%) strment in Capital Assets 36,711,422 37,291,438 (800,016) (1.5%)	REM LIABILITIES 11,942,893 11,964,821 (21,928) ng-Term Debt, Net of Current Portion 111,096 115,506 (4,410) ONG-TERM LIABILITIES 12,053,989 12,080,327 (26,338) INES (Sum Row 38, 43) 15,509,676 17,057,304 (547,628) LOWS OF RESOURCES - PROPERTY TAXES 3,261,977 3,261,977 - LOWS OF RESOURCES - PROPERTY TAXES 3,26,280 16,488,969 16,575,257 (186,288) stiment in Capital Assets 3,936,636 3,935,418 1,208 oted 3,261,977 3,261,975 16,690,763 (394,936) SITION 36,711,422 37,291,438 (580,016) ITES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION 56,683,075 57,50,710 (1,177,641)		TOTAL CURRENT LIABILITIES	4,455,687	458,565 4,976,977	28,754 (521,290)	6.3% (10.5%)		413,984 4,798,191			73,335 17,7% [342,504] (7,1%) 6	73,335 17,7% 485,579 485,579 (342,504) (7.1%) 6,283,378 (1,
1,94,823 1,94,821 (2,98) (3,98) (2,98) (3,98)	11,964,821 11,964,821 11,968,821 11,968,821 11,968,821 11,968,821 11,968,821 11,968,821 11,968,821 11,968,821 11,968,821 11,968,821 11,968,821 11,968,821 11,968,821 12,063,327 12,063,327 12,063,327 12,063,327 12,063,327 12,063,327 12,063,328 12,063,327 12,063,328 12,		LONG-TERM LIABILITIES										
ONG-TERM LIABILITIES 12,083,989 12,080,327 (26,338) (0.2%) TIES (Sum Row 38, 43) 16,509,676 17,057,304 (547,628) (3.2%) LOWS OF RESOURCES - PROPERTY TAXES 3,261,977 3,261,977 3,261,977 0,0% Stoment in Capital Assets 16,488,969 16,675,257 (186,288) (1.1%) of, Expendable 3,926,626 3,925,626 3,925,418 1,208 0,0% of, Expendable 16,295,827 16,690,753 (394,936) (2,4%) 39,295,626 37,291,438 (390,016) (1,6%)	ONG-TERM LIABILITIES 12,083,989 12,080,327 (26,338) TIES (Sum Row 38, 43) 15,09,676 17,057,304 (547,628) LOWS OF RESOURCES - PROPERTY TAXES 3,261,977 3,261,977 - LOWS OF RESOURCES - PROPERTY TAXES 16,488,969 15,575,257 (186,288) 12,08 12,08 12,08 12,08 12,08 12,09 12,09 12,09 12,08 12,09		Long-Term Portion of Lease Liability	111,096	115,506	(4,410)	(3.8%)		126,092	126,092 (14,996)		(14,996)	(14,996) (11,9%)
1,261,977 3,26	LOWS OF RESOURCES - PROPERTY TAXES 3,261,977 ** 15,488,969 15,575,257 16,690,763 16,995,827 16,995,827 16,995,827 16,90,763 17,208 11,208	1-1	TAL LIABILITIES (Sum Row 38, 43)	12,053,989	12,080,327	(26,338) (547.628)	(0.2%)	.	12,133,018		(79,029)	(79,029)	(79,029) (0.7%) 13,478,193
stment in Capital Assets 16,488,969 16,675,257 186,288) (1.1%) 1,080 1,087,257 1,080	16,488,969 16,575,257 (186,288) 39,06,626 39,925,418 1,208 cted 16,295,827 16,690,763 (394,936) 1810N 36,711,422 37,291,438 (580,016) 182, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION 56,639,705 57,510,10 (1,177,644)	lo	EFERRED INFLOWS OF RESOURCES - PROPERTY TAXES	3,261,977	3,261,977		0.0%		3,261,977		×	0.0%	0.0%
in Capital Assets 15,488,969 15,675,257 (186,288) (1.1%) 1 andable 3,926,626 3,925,418 1,208 0.0% 15,285,827 15,690,763 (394,936) (2.4%) 1 36,711,422 37,291,438 (580,016) (1.6%) 3	16,488,969 16,675,257 (186,288) 3,926,626 3,925,418 1,208 16,295,827 16,690,763 (394,936) 36,711,422 37,291,438 (580,016)	2	ET POSITION										
16,295,827 16,690,763 (394,936) (2,4%) 1 36,711,422 37,291,438 (580,016) (1,6%) 3	16,295,827 16,690,763 (394,936) 36,711,422 37,291,438 (590,016) 56,483,075 57,610,710 (1,127,644)		Net investment in Capital Assets Restricted, Expendable	16,488,969 3,926,626	16,675,257 3,925,418	(186,288) 1,208	0,0%	16,830 3,923),415),118),415 (341,446)),118 3,508	(II	(341,446)	(341,446) (2.0%) 3,508 0.1%
The state of the s	56.483.075 57.510.710 (1.177.644)		Unrestricted TAL NET POSITION	16,295,827 36.711.422	16,690,763 37.291.438	(394,936) (580.016)	(2.4%)	18,374,727	27	(2,0	(2,078,900)	(2,078,900) (11.3%)	(2,078,900) (11.3%) 26,291,245 (9,9)

ESTES PARK HEALTH Statement of Revenues, Expenses, and Changes in Net Position (Unaudited) Three Months Ending March 31, 2023

Row

65 <u>EBIT</u>		Z		58 NE T				50	4 8		44				38	36	. B	34	א נג	3 31	29 30	era ir	25 26	24	22	17 17 18 19	15	12 13	10 11		7	61 VS
EBITDA - Earnings Before Interest, Depreciation, and Amortization	NET POSITION - END OF PERIOD	EBITDA - Earnings Before Interest, Depreciation, and Amortization Net Position - Beginning of Period	Total Margin = Net Position ÷ Total Operating Revenues	NET POSITION INCREASE (DECREASE) (Row 54 + Row 56)	Capital Contributions	DEFICIT OF REVENUES OVER EXPENSES BEFORE CAPITAL CONTRIBUTIONS	Other TOTAL NONOPERATING REVENUES, NET (Sum of Rows 46 to 51)	Noncapital Grants and Contributions	Investment Income	NONOPERATING REVENUES (EXPENSES) Property Tax Revenues Interest Expense	Operating Margin = Total Operating Income (Loss) ÷ Total Operating	TOTAL OPERATING INCOME (LOSS) (Row 27 minus Row 40)	Total Operating Expenses (Sum of Rows 30 to 39)	Other	Depreciation	Insurance Repairs and Maintenance	Leases and Rentals	Utilities	Supplies	Employee Benefits	Operating Expenses Salaries and Wages	Total Operating Revenues (Row 22 + Row 25)	Other Operating Revenues	Net Patient Income / Total Charges for Patient Services as a Pe	Net Patient and Resident Service Revenues, Net	Deductions from Charges for Patient Services Contracts (Medicare, Medicaid, Commercial) Charity, Bad Debt, Uncompensated Total Deductions from Charges for Patient Services	Outpatient Total Charges for Patient Services	Charges for Patient Services Inpatient	OPERATING REVENUES	OPERATING INCOME		
(334,875)	36,711,422	37,291,438	(14.8%)	(5R0 016)	r	(580,016)	(172,002) 305,417	43	212,666	291,599		(885,433)	4,798,359	240,171	218,252	33,660 39,068	133,778	860,99	980,789	547,732	2,249,642	3,912,926	22,746	53.4%		(3,308,872) (88,571) (3,397,443)	6,835,919 7,287,623	451,704			Actual (A)	
(505,680)			(18.3%)	(830 518)		(830,518)	258,141	7,500	9,042	291,599		(1,088,659)	5,630,375	233,573	274,838	33,500 16.659	90,359	63,070	1,439,968	583,834	2,377,548	4,541,716	26,240	54.3%	4,515,476	(3,662,322) (145,660) (3,807,982)	7,416,893 8,323,458	906,565			Budget (B)	MONTH Mar 2023
170,805			200,002	750 SO7	(*)	250,502	(172,002) 47,276	(7,457)	203,624	28 111		203,226	(832,016)	6,598	(56,586)	160 22 409	43,419	3,028	(459,179)	(36,102)	(127,906)	(628,790)	(3,494)		(625,296)	353,450 57,089 410,539	(580,974) (1,035,835)	(454,861)		- 1	Actual - Budget	
33.8%			673.00	30 78		30.2%	18.3%	(99.4%)	2252.0%	0.0%		18.7%	(14.8%)	2.8%	(20.6%)	0.5%	48.1%	4.8%	(31,9%)	(6.2%)	(5.4%)	(13,8%)	(13,3%)		(13.8%)	9.7% 39.2% 10.8%	(7.8%) (12.4%)	(50.2%)			Percent (A- B)÷ABS(B)	
(1,680,809)	36,711,422	39,128,260	(20.3%)	(3 416 938)		(2,416,838)	(173,918) 835,576	43	216,657	874,797		(3,252,414)	15,158,401	751,643	654,026	106,704	302,280	178,020	3,724,295	1,674,327	6,502,100	11,905,987	48,303	54.9%	11,857,684	(9,160,835) (573,410) (9,734,245)	20,248,919 21,591,929	1,343,010			Actual (A)	
(1,628,423)		1	(19.8%)	17 607 677		(2,602,937)	759,418	7,500	27,122	874,796		(3,362,355)	16,534,515	704,849	824.514	100,500	271,077	189,210	4,221,605	1,695,073	6,901,050	13,172,160	93,820	54.2%	13,078,340	(10,607,318) (421,882) (11,029,200)	20,933,614 24,107,540	3,173,926			Budget (B)	2023 YEAR TO DATE Jan through Mar
(52,386)			CGN'99T	186 000		186,099	(173,918) 76,158	(7,457)	189,535	1		109,941	(1,376,114)	46,794	(170.488)	6,204	31,203	(11,190)	(497,310)	(20,746)	(398,950)	(1,266,173)	[45,517]		(1,220,656)	1,446,483 (151,528) 1,294,955	(684,695) (2,515,611)	(1,830,916)		- 1	Actual - Budget	
(3.2%)			%T./	7.12		7.1%	10.0%	(99,4%)	698.8%	0.0%		3.3%	(8.3%)	6.6%	(20.7%)	6.2%	11,5%	(5.9%)	(11.8%)	(1,2%)	(5 8%)	(9.6%)	(48,5%)		(9.3%)	13.6% (35.9%) 11.7%	(3.3%) (10.4%)				Percent (A-B)÷ABS(B)	
(2,057,210)	46,143,795	49,102,664	(2,958,869)	12000000	i•	(2,958,869)	779,657	o o	2,260	874,875		(3,738,526)	14,953,670	797,176	804 181	93,109	295,742	1,448,611	4,035,820	1,498,568	5.780.348	11,215,144	87,607		11,127,537	(9,424,163) (412,936) (9,837,099)	18,573,214 20,964,636	2,391,422			2022 Actual	202 Ja
376,401			542,031			542,031	(173,918) 55,919	43	214,397	(78)		486,112	204,731	(45,533)	(150 155)	13,595	6,538	(241,758) 21,914	(311,525)	175,759	721.752	690,843	(39,304)		730,147	263,328 (160,474) 102,854	1,675,705 627,293	(1,048,412)		- 1		2022 YEAR TO DATE Jan through Mar
18.3%			18.3%			18.3%	7.2%		9486.6%	(0.0%)		13.0%	1.4%	(5.7%)	(18.7%)	14.6%	2.2%	14.0%	(7.7%)	11.7%	12.5%	6.2%	(44.9%)		6.6%	2.8% (38.9%)	9.0% 3.0%	(43,8%)			Percent (23- 22)÷ABS(22)	
(554,846)	37,937,036	39,386,052	(1,449,016)		55,888	(1,504,904)	497,348 1,1 25,414	15,279	(101,647)	784,401		(2,630,318)	13,589,460	751,009	797 573	84,810	221,615	1,265,130	2,880,794	1,592,059	5.792.713	10,959,142	158,799		10,800,343	(8,313,680) (355,663) (8,669,343)	16,713,523 19,469,686	2,756,163			2021 Actual	
(1,125,963)			(967,822)		(55,888)	(911,934)	(671,266) (289,838)	(15,236)	19,644 286,624	90,396		(622,096)	1,568,941	634	1138 /138	21,894	80,665	(58,277)	843,501	82,268	709.387	946,845	(110,496)		1,057,341	(847,155) (217,747) (1,064,902)	3,535,396 2,122,243	(1,413,153)			2023 Actual • Percent (23- 2021 Actual 21)+ABS(21)	2021 YEAR TO DATE Jan through Mar
(202.9%)			(66.8%)		(100.0%)	(60.6%)	(135.0%) (25.8%)	0.0%	19.3%	11.5%		(23.7%)	11.5%	0.1%	(17 5%)	25.8%	36.4%	(4.6%)	29,3%	5_2%	17.7%	8.6%	(69.6%)		9.8%	(10.2%) (61,2%) (12.3%)	21,2% 10.9%	(51,3%)			Percent (23- 21)÷ABS(21)	m

ı	н	r	٦
ı	П	Ċ	ï
ı	н	Ξ	í
١	١.	=	1
ı	ľ	=	ï
ı	и	۵	ī
ı	ы	_	i
ı	li	÷	ŀ
ı	١.		
ı	К	L	
ı	Н		-
ı	Ľ	느	,
ı	ш	C	,
ı	ľ	_	ı
ı		٠	
ı	1	2	•
ı	ı	=	ı
ı	П	0	,
1	U	=	۰
1	17	5	ż
1	ľ	_	:
ı	ľ	v	ľ

		Mar	Mar 2023			2023 Yea	2023 Year to Date		2	2022 Year to Date	ře
			Actual -	Percent (A-			Actual -	Percent (A-		2023 Actual - Percent (23-	Percent (23-
	Actual	Budget	Budget	B)÷ABS(B)	Actual	Budget	Budget	B)÷ABS(B)	Actual	2022 Actual	22)÷ABS(22)
Contract Labor- Mgr/Director	я	ķ	×		<u>(i)</u>	×	(6)	#DIV/0!	79,599	(79,599) -1009	-100%
Contract Labor- Supervisor	nen	5,416	(5,416)	-100%	4	16,248		0%		æ	
Contract Labor- RN	245,353	310,787	(65,434)	-21%	787,595	932,360	(144,765)	-16%	1,339,823	(552,228)	-41%
Contract Labor- CNA	,		į			9)	*))	#DIV/0!	18,850	(18,850)	
Contract Labor - Ancillary	146,532	199,486	(52,954)	-27%	467,287	598,457	(131,170)	-22%	327,000	140,287	43%
Contract Labor - Clerical & AD	818	13,790	(12,972)	-94%	71,847	41,370	30,477	74%	85,371	(13,524)	-16%
Contract Labor - Physician	279,468	231,000	48,468	21%	829,471	693,000	136,471	136,471 20%	805,847	23,624	
Contract Labor - Mid Levels	34,500		34,500		42,000	6	42,000	#DIV/0!	16,200	25,800	
Totals	s 706,671	760,479	(53,808)	-7%	2,198,200	2,198,200 2,281,435	(66,987)	-3%	2,672,690	2,672,690 (474,490)	-18%

1	Š
ľ	2
!	2
i	5
E	3
ŧ	2

Year to Date EBITDA - Earnings Before Interest, Depreciation, and Amortization (1,68)	Mar	Gross Days in Receivables	Days Cash on Hand with Year to Date Monthly Average	M		
80,809)	2023	51.00	107.35	Aar		
(1,680,809) (2,057,210) (554,846)	Mar 2023 Mar 2022 Mar 2021	50.30	102.55	Feb	2023	
(554,846)	Mar 2021	53.30	107.35 102.55 105.57 115.24	Jan		
		52.10	115.24	Dec		
		45.60	133.53	Nov		
		45.40	140.50	Oct		
		47.30	143.67	Sep	2022	
		45.20	135.71	Aug		
		50.50	131.96	드		
		55.40	139.10	J En		

PARK HOSPITAL DISTRICT Estes Park Health

Statistical information

Three months end Mar-23 Mar-23 Mar-23 actual budget actual	18 52	53 52 141 182 122 130 308 428	30 77	Emergency room visits 407 350 1,142 1,010	353 400 936 1,100	2,199 1,727 5,866 4,802	Diagnostic imaging tests 1,056 1,058 2,990 2,788	6,002 8,380 17,664 24,255	1,345 1,432 4,090 4,482	156 145 439 410	312 360 880 1,080	156 130 349 390	Chemo therapy/infusion 173 90 480 225
Mar-23	ــ ـــــــــــــــــــــــــــــــــــ	1 42		1,01	1,10	4,80	2,78	24,25	4,48	41	1,08	39	22

15,912