## Agenda

## Estes Park Health Finance Subcommittee Meeting Agenda via Microsoft Teams Monday, September 27, 2021

4:00 - 5:00 pm

Estes Park Health, 555 Prospect Avenue, Estes Park CO 80517

	Regular Session	Mins.	Procedure	Presenter(s)
1	Call to Order and Welcome	1	Action	Dr Steve Alper
2	Approval of the Agenda	1	Action	Dr Steve Alper
3	Public Comments on Items Not on the Agenda		Information	Public
4	EPH Investment Discussion	10	Action	Board
5	July 2021 Financial Presentation	40	Information	Board
6	Adjourn	1	Action	Board
_				
	Estimated Total Regular Session Mins.	53		

**Next Regular Finance Subcommittee Meeting:** 





## PARK HOSPITAL DISTRICT

FINANCIALS and FORECAST

July, 2021

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#### **EXECUTIVE SUMMARY**

#### July, 2021

#### Statement of Revenues, Expenses and Changes in Net Position:

Row 15—Total charges for the month were under budget by \$1,270,397. This was primarily driven by the fact that surgeries were under budget by 32% and Clinic visits being under budget by 18%.

Row 18---Contractuals are under budget for the month and would be in line with expectations given the gross charges are under budget for the month.

Row 19—Charity care and bad debts are over budget for the month and year-to-date. Based on the 2019 and 2020 year-to-date, it appears, on hindsight, that the 2021 budget is ultraconservative.

Row 27 and 40---For the month, operating revenues were under budget by 16.4% while operating expenses were over budget by 6.4%. Not a good combination but partially attributable to fixed expenses.

Row 31---Employee benefits are under budget for the month and year-to-date due to the fact that we made an adjustment to conservatively recognize the estimated excess self-funded health insurance liability. The July entry was for \$250,000 and there were similar entries at year end for \$600,000 in 2020 and \$1,100,000 in 2019.

Line 32---Professional fees and purchased services continue to exceed budget both on the month and year-to-date. For the month, contract labor was over budget by \$340,000 and maintenance contracts over budget by \$160,000. Year-to-date, contract labor is over budget by \$1,350,000; maintenance contracts over budget by \$220,000; recruitment over budget by \$200,000; and other contracted services under budget by \$150,000.

Row 42---There was an operating loss of \$172,634 for the month. Almost all the difference from budget comes from the operating revenue shortfall compared to budget.

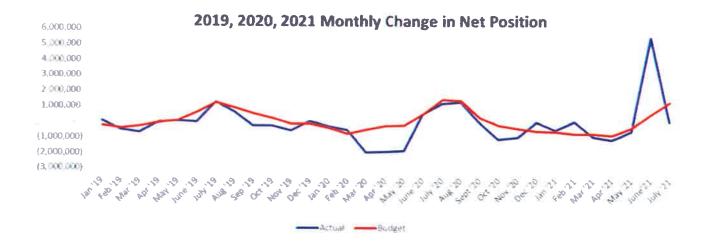
#### **Balance sheet:**

Row 39---Salaries, Wages and Related liabilities had a \$500,000+ decrease from June. This is all a timing situation when the payroll is paid.

#### Statements of Cash Flows:

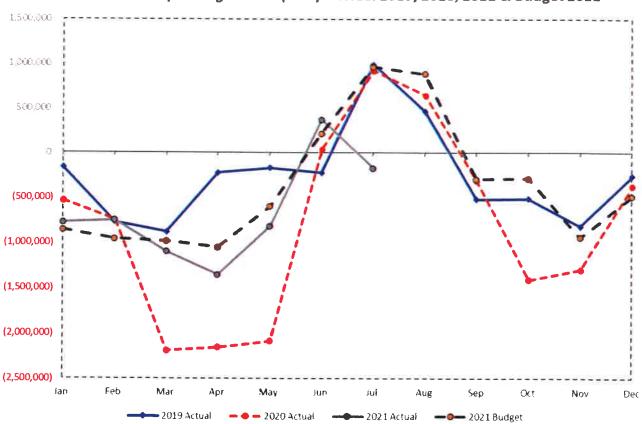
Rows 22, 35 and 49---We purchased approximately \$800,000 more capital assets than depreciation in 2020 but approximately \$1,250,000 less capital assets than depreciation in the first seven months of 2021. This is a major driver in the positive change on row 35.

	YTD	FYE	FYE	FYE
Key Balance Sheet Metrics:	2021	2020	2019	2018
<ul><li>Days Cash on Hand</li></ul>	223	234	172	182
<ul> <li>Debt Coverage Ratio</li> </ul>	4.13	(-1.40)	3.32	2.56
<ul><li>Accounts Receivable Days</li></ul>	43.5	46.3	55.6	54.7
<ul> <li>Total Cash on Hand</li> </ul>	\$20.0M	\$24.6M	\$17.0M	\$16.3M
Investment Portfolio	\$11.9M	\$9.6M	\$ 4.8M	\$6.0M

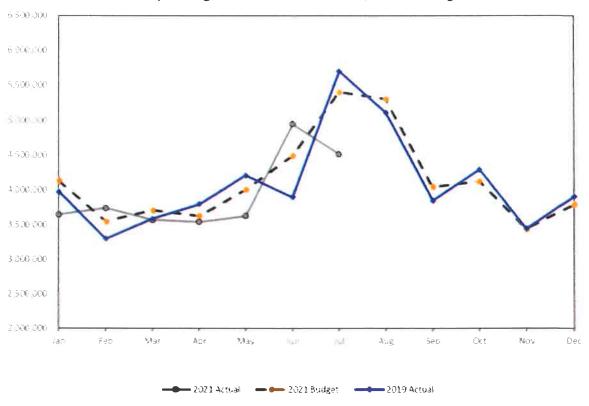


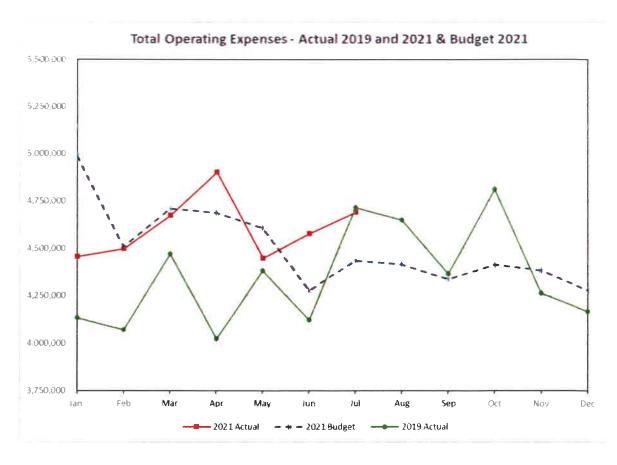
	Actual	Budget	YTD July	Bud YTD	YTD July	YTD July
Key Statistics	July '21	July '21	2021	July 2021	2020	2019
Inpatient Days	73	66	609	732	514	710
Observation Days	77	65	315	286	304	282
Births	2	11	25	48	31	42
ER Visits	721	706	3,012	2,765	2,491	3,399
Urgent Care	697	160	1,735	1,520	648	
EMS	251	263	1,221	1,009	1,031	1,262
Surgeries	30	44	272	246	201	218
Clinic Visits	1,861	2,265	12,544	14,457	10,576	15,580
Radiology Exams	1,259	1,096	6,709	5,306	5,062	6,683
Lab Tests	7,337	6,396	43,740	38,443	39,296	44,784
Rehab Visits	668	746	4,853	4,819	4,094	6,277
Home Health	753	632	4,912	4,424	4,067	4,386
Hospice	144	171	1,051	1,197	1,433	1,293

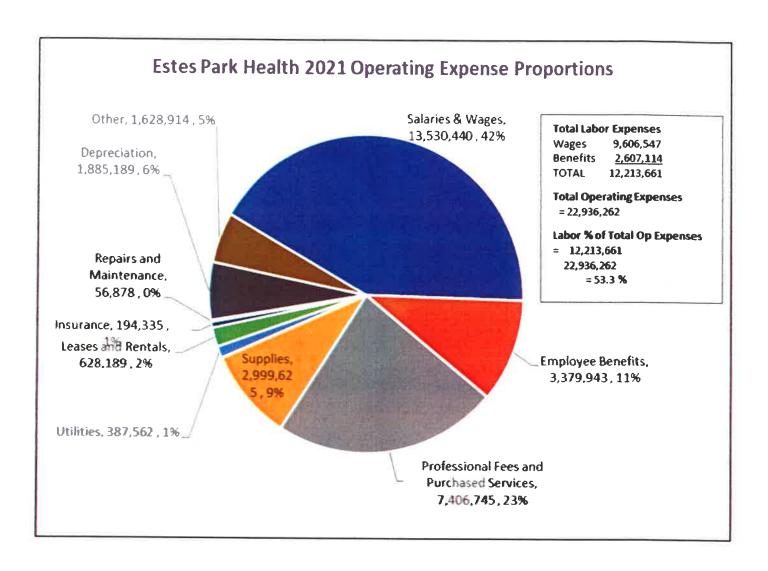
Total Operating Income (Loss) - Actual 2019, 2020, 2021 & Budget 2021



Total Operating Revenues - Actual 2019, 2021 & Budget 2021







#### **Estes Park Health**

Financial Overview Month Ended July 31, 2021

#### **FINANCIAL RATIOS**

Days in Accounts Receivable	
Days Cash on Hand	
<b>Debt Service Coverage Ratio</b>	
Operating Margin (12 Mo. Rolling)	
Total Margin (12 Mo. Rolling)	

Jun	Jul	RED	YELLOW	GREEN
46.7	43.5	> 60	50 - 60	< 50
225	223	< 125	125 - 224	> 225
4.76	4.13	<1.25	1.25 - 2.0	> 2.0
-8.8%	-11.2%	< 2.0%	2% - 4.99%	> 5%
9.3%	7.2%	< 5.0%	5% - 9.99%	> 10.0%

#### **OTHER INDICATORS**

Total Deductions from Revenue %
Operating Margin
Operating Margin %
Increase (decrease) in Net Assets
Total Margin %

Jun	Jul	Budget	YTD	YTD Budget
-48.3%	-45.8%	-43.7%	-46.7%	-43.4%
\$371,863	(\$172,634)	\$997,558	(\$4,506,745)	(\$3,168,764)
7.5%	-3.8%	18.5%	-16.3%	-11.0%
\$5,492,522	\$65,960	\$1,327,530	\$2,487,072	(\$1,371,243)
111.0%	1.5%	24.6%	9.0%	-4.7%

#### **SUMMARY**

Statistics: IP Days are at 73 compared to 90 in June and 80 in July 2020.

Physicians Clinic Visits are at 1861 compared to 2054 in June and 2096 in July 2020.

Surgeries are at 30 compared to 49 in June and 48 in July 2020.

Revenue: July's Gross Patient Charges is \$8,268,720 compared to a budget level

of \$9,539,117.

Other Operating Revenue: July's Other Revenues are \$30,879.

Expenses: Total Operating Expenses in July are \$4,687,400 which is \$283,758 over budget. Salaries and

benefits are under budget by \$215,673.

Excess Revenues (Expenses): July's increase in Total Net Position is \$65,960 compared to a budget of

of \$1,327,530. July's Total Margin is 1.5% compared to a budgeted

level of 24.6.

Ratio Analysis: Day's in A/R is at 43.5 which is lower than the industry average of fifty.

Day's Cash on Hand is at 223 compared to June level of 225 and July 2020 of 234

Debt Coverage Ratio: July's rolling 12 month debt ratio is 4.13. The loan end of year minimum required ratio is 1.25.

# ESTES PARK HEALTH Draft Statement of Revenues, Expenses, and Changes in Net Position (Unaudited) Month Ending July 31, 2021

		MONTH	_			2021 MEAR TO DATE	TODATE		5/11/2	31 AU CH 121 DAY	.91	300	ON A PLANT BY A DA	11.0
		July 2021	=			Jan through Jul	gh Jul		7	Jan through Jul		0.7	Jan through Jul	T .
AMEN ATTIMES INCOME.	Actual(A)	Budget (B)	Actual- Budget	Percentia-	Actual(A)	Budget (B)	Actual - Budget	Percent in III. ABS(III	2020 Actual	2021 Actual- 2020 Actual	Percent 1	2019 Actual	2021 Actual - 2019 Actual	Percental 1
OPERATING REVENUES														
Charges for Patient Services hipatent Oupatent Total Charges for Patient Services	021.782 7,646.938 8,268,720	1,208.605 8,330,512 9,539,117	(586,823) (083,574) (1,270,497)	48 6 8 2 1 3 3	844 207 5 048 381 34 80,97779,98	9 188 810 41,443 827 50,632,637	(3.396.362) 3.741.519 3.45,157	17 0° 9.41***	7 (147 77 state of 140 state of 146 o	(1255-327) 576-675 4.510,648	17.8 14.65 9.7%	11.140.994 187.98224 53.595	(2.845.505)	18.0° 0.7° 1.7°
Deductions from Changes for Patient Services Contucts (Medicane, Medicane, Commercial) Chanty, Bad Dobt Uncompensated Total Deductions from Changes for Patient Services	(3.429.740) (355.093)	(4.029.109) (141.678) (4.170.787)	500_369 (213_415) 385,954	14 or 6	(22 631 994) (1.182 938) (23 814 932)	(762,436) (762,428)	(1413.558) (420.510) (1,334,008)	ους 55- ους 85-	(20.134.511) (877.507) (21.012.078)	1	12 4 ** 14 8 **	(24.457.839) (991.122) (25.448.961)	[ 825 845 (191 816) 1,634,029	1.0.4 1.0.4 0.4.%
Net Patient and Revident Service Revenues, Not of Proxisson for Bad Debts of Approximately \$650,000 in 2020 and \$1,150,000 in 2019	788,585,4	S,308,330	(884,443)	- 0 50 -	27,162,862	28,651,773	(11488,911)	, r. 1	25,455,068		6.7%	28,031,784	(808,922)	
Net Patient faccome - Folial Charges for Patient Secrices as a Petropia	ost te	£ .		li It	*4.5	2000								
Other Operating Resemen	30.879	32,870	(1.99.1)	- tr	428,213	260,825	167,388	64.2%	321,849	106.364	33,0%	430,465	(2,252)	4.5%
Total Operating Revenues (Now 22 + Ron 25)	4,514,766	5,401,200	(886,434)	.16.4%	27,591,075	28,912,698	(1.321.523)	-4 0° u	716,917	1,814,158	7,0%	28,462,249	(871,174)	-3.1%
Operating Expenses Salanes and Wages Impleyee Benefits	168 £66 l	1 997 657	(3.766)	-0 200	13 530 440	3911911FJ	(061,056)	الم 7 الم. - 8 7 م	13.986.184	(455.744)	0 % \$ 0 0 0 X X	12.823.098 3.776.988	707 42	ا الحراد المالية (12 -
Professional Fees and Purchased Services Supplies	1 166 290	092,539	473,751	of 40 0-	7,406,745	5.777.095	1.629.650	3. X.	3.466.480	7PF 201	13 Sec.	3.515.914	040 040	14.5%
Utilities	54.276	50,575	1,701	7 300	187 502	SEP 455	42,157	13.30	831.184	\$0.428	17.0%	339 692	47.870	1 ±
leases and Rentals Insatunce	132,006	93.541	38, 465	°21   -	028 189	002,702	(34.586)	0 m ()	21 5 764	104291	6/6°s -9 Ps	22K 386 173 422	\$0.803 20.013	* 1 : 1 : 1 : 1 : 1 : 1 : 1 : 1 : 1 : 1
Repairs and Maintenance	4.219	14,230	(10,011)	-70 4° a	50.878	156.66	(43,059)	-4.5 Pu	113,008	(05/04)	10 to	79.443	(22,505)	284°
Depreciation	207 692	262.528	601.15	0.67 R1	1 628 914	1,836,295	173,702	1.40°	1779.657	281 100	30 9°	1 175 490	711 699	
Total Operating Expenses (Sum of Rows 30 to 39)	4,687,400	4,403,642	283,758	6,4%	32,097,820	32,081,562	16,458	0,1%	32,301,003	(203,183)	-0.6%	29,841,763	2,256,057	7.6 %
IOLAL OPERATING INCOME (LOSS) (Row 27 minus Roy 40) Opening bingm - Inni Opening Income thosa, 5 tout Opening Iconsis	(172,634)	997.558	(1,170,192)	-117.3%	(1,506,745)	(3,168,764)	(1,337,981)	54 55 57	(6,524,086)	2017-41	50 VP.	(F)\$ 625.11	(3.127.251)	-220.7%
201	201.400	261.467	â	φ() ()	1 830 265	1.830.260	=	0	L782,000	10074	2.7%	570.135	200.130	* n9 9
asmacka isalam	(29.420)	(33.000)	8	*.80	(244.837)	(231,000)		209	(244.602)	(235)	.0.1%	(229 198)	(15.030)	-0 8° u
Investment Income Ginn on Disposal of Capital Assots	700	CINIC	(330)	20 05	(1.075)	copier	(46.430)	102 4**	78.4%	(70.571)	-101	855712	(218 613)	-100 14.
Noncapital Gants and Contributions	5 783	9 9	9 3	215 50.	24.735	0.000,00	(25.265)	30.5 0	7.731	17.004	219 OF 4	13.021		7.4%
TOTAL NONOPERATING REVENUES, NET (Sum of Rows 46 to 51)	238.594	276,922	8,022	3.7%	6,937,929	1.697,521	8,240,408		1,702,089	5.235.840	307.6%	566,682.1	- 1	%F'9FF
DEBICTI OF REYENUES OVER EXPENSES BEFORE CAPITAL. CONTRIBUTIONS	65,960	1,227,530	(1,161,570)	-04 G <sup>0</sup> <sub>0</sub>	2,431,184	(1.471.243)	1,902,427	265,2%;	(4,821,997)	7,253,181	1 % () < 1	210,481	2,220,703	1055 140
Cupital Contributions	000	100,000,001	(100 000)	-100 0%	55.888.00	100 000 001	(21775)	-11 1/2	132,905.00	77,017	a-97 7.c	102,003	(40,207)	£.
NEF POSITION INCREASE (DECREASE) (Row 54 + Row 50)	05,960	1,127,530	(1,261.570)	-95 U°0	2,487,072	(1,371,243)	318.838.6	281.4%	(4,689,092).	7,176,164	153.0%	312,576	2.174,496	695.7%
Tenal Margui - Na Position - Final Operating Reviewes	1.3%	£ 05s												
Net Position - Beginning of Year	38,886,052				38,886,052				42,374,631			42,622,669		
65 NET POSITION - END OF WAR	38,952,012				41.373.124				17 685 5 20			1000000		

# ESTES PARK HEALTH Balance Sheet (Unaudited) Statements of Net Position Month Ending July 31, 2021

Row	14101	itii Eilallig Ja	., 31, 1011					
5.00		2021 Jul		2021 Jun			2020 Jul	
6 00		Actual	Actual	2021M ay minus 2021A pr	((2021M ay) - (2021Apr)) ÷ ABS(2021M ay)	Actual	2021M ay minus 2020 M ay	((2021M ay) - (2020 M ay)) ÷ ABS(2020 M ay)
7.00	ASSETS							
8.00								
9 00	CURRENT ASSETS							
10.00	Cash and Cash Equivalents	16,112,457	16,087,985	24,472	0.2%	20,676,284	(4,563,827)	-22.07%
11 00	Restricted Cash Under Debt Agreements	3,919,320	3,919,204	116	0.0%	3,915,039	4,281	0.11%
12,00	Receivables			_	TAT .	.,,	1,201	0.1175
	Patient and Resident, Net of Estimated Uncollectables					İ		
	of approximately \$1,301,000 in 2020 and \$1,784,000 in	d :						
13,00	2019	5.908,396	5.967,063	(58,667)	-1.0%	5,131,312	(222,916)	-3.64%
14 00	Property Taxes and Other	2,111,671	2,437,930	(326,259)	-13.4%	2,071,622	40,049	1.93%
15.00	Estimated Third-Party Payor Settlements	626,105	593,796	32,309	5.4%		626,105	no÷0
16.00	Supplies	1,293,076	1,290,772	2,304	0.2%	1,080,086	212,990	19.72%
17.00	Prepaid Expenses	319,833	396,853	(77,020)	-19 4%	394,954	(75,121)	-19 02%
18.00	TOTAL CURRENT ASSETS (Sum Rows 10, 11, 13, 14, 15, 16, 17)	30,290,858	30,693,603	(402,745)	-1 3%	34,269,297	(3,978,439)	-11.6%
19.00	LONG TERMA ASSETS							
20.00	LONG-TERM ASSETS							
21.00 22.00	Investments Capital Assets	11,910,829	11,910,829	0	0.0%	9,605,585	2,305,244	24 00%
23 00	11	524 472	570.000	400.000				1
23 00	Capital Assets Not Being Depreciated Depreciable Capital Assets, Net of Accumulated	521,472	570,083	(48,611)	-8.5%	1,153,681	(632,209)	-54 80%
24_00	Depreciation	30,118,933	20 221 102	(202.170)	0.71	33.045.404	(4.027.254)	
25.00	Total Capital Assets, Net	30,640,405	30,321,103 30,891,186	(202,170) (250,781)	-0.7%	32,046,184	(1,927,251)	
26 00	Long Term Prepaid Lease	30,040,403	30,831,100	(230,761)		33,199,865	(2,559,460)	
27.00	TOTAL LONG-TERM ASSETS	42,551,234	42,802,015	(250,781)	-0.6%	42,805,450	(254,216)	-0.59%
28.00	·	,,	12,002,023	(230,701)	O.B.s.	42,603,430	(234,210)	0.33/6
29.00	TOTAL ASSETS (Sum Rows 18, 27)	72,842,093	73,495,618	(653,525)	-0.89%	77,074,747	(4,232,654)	-5.49%
30.00								
31.00	LIA BILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION							1
32.00		ľ,						
33.00	CURRENT LIABILITIES							1
34.00	Current Portion of Long-Term Debt	1,328,711	1,326,307	2,404	0.2%	6,201,581	(4,872,870)	-78,57%
35.00	Accounts Payable	1,268,136	1,289,539	(21,403)	-1.7%	561,597	706,539	125.81%
36.00	Estimated Third-Party Payor Settlements					1,430,484	(1,430,484)	-100-00%
37.00	Deferred Revenue	9,137,835	9,314,891	(177,056)	-1.9%	9,682,996	(545,161)	-5 63%
38.00	Accrued Expenses							1
39.00 40.00	Salaries, Wages, and Related Liabilities	1,680,427	2,193,965	(513,538)	-23 4%	1,710,262	(29,835)	
41.00	Compensated Absences Other	916,577	920,205	(3,628)	-0.4%	1,028,279	(111,702)	
42.00	TOTAL CURRENT LIABILITIES	82,895	55,255	27,640	50.0%	227,459	(144,564)	-63.56%
43.00	TOTAL CONNEST LIABILITIES	14,414,580	15,100,162	(685,582)	-4-54%	20,842,658	(6,428,078)	-30.84%
44.00	LONG-TERM LIABILITIES							
45.00	Long-Term Debt, Net of Current Portion	13,759,147	13 763 964	(4,817)	-0.03%	15,426,208	(1,667,061)	-10 81%
46.00	Long-Term Portion of Accounts Payable	277,888	308,349	(30,461)	-9 88%	13,420,200	277,888	no÷0
47.00	TOTAL LONG-TERM LIABILITIES	14,037,035		(35,278)	-0.25%	15,426,208	(1,389,173)	-9 <sub>-</sub> 01%
48.00			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	(55)2.51	0.2370	20,120,200	(2,303,173)	3.0178
49.00	TOTAL LIABILITIES (Sum Row 38, 43)	28,451,615	29,172,475	(720,860)	-2.47%	36,268,866	(7,817,251)	-21.55%
50.00								
51.00	DEFERRED INFLOWS OF RESOURCES - PROPERTY TAXES	3,115,979	3,115,979	0	0.00%	3,120,340	(4,361)	-0.14%
52.00							. ,/	
53.00	NET POSITION							
54.00	Net Investment in Capital Assets	17,239,581	17,239,581	0	0-00%	18,261,460	(1,021,879)	-5_60%
55:00	Restricted, Expendable	3,915,919	3,915,919	0	0.00%	1,412,536	2,503,383	177.23%
56.00	Unrestricted	20,118,999	20,051,665	67,334	0.34%	18,011,545	2,107,454	11.70%
	TOTAL NET POSITION	41,274,499	41,207,164	67,334	0.16%	37,685,541	3,588,958	9.52%
58.00								
59.00	TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	72,842,093	73,495,618	(653,526)	-0.89%	77,074,747	(4,232,654)	-5.49%
								_

# ESTES PARK HEALTH Statements of Cash Flows (Unaudited) YTD Ending July 31, 2021

Row 5_00 6_00			
6.00	1	2021 Jul	Dec 2020
0.00		Actual	As-filed
7.00	CASH FLOWS FROM OPERATING ACTIVITIES		
8.00	Receipts from and on Behalf of Patients and Residents	26,804,138	50,960,878
9.00	Payments to Suppliers and Contractors	(13,686,997)	(22,641,734
10.00	Payments for Employee Salaries and Benefits	(16,402,361)	(30,272,390
11_00	Other Receipts and Payments	372,021	488,326
	NET CASH USED BY OPERATING ACTIVITIES	(2,913,199)	(1,464,920)
13.00			
14.00	CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
15 00	Property Taxes Supporting Operations	3,035,700	3,256,863
16.00	Issuance of Long-Term Debt	(4,800,000)	4,800,000
17.00	HHS Provider Relief Fund		5,370,111
18:00	Noncapital Grants and Contributions	24,735	26,206
19.00	NET CASH PROVIDED BY NONCAPITAL FINANCING ACTIVITIES	(1,739,565)	13,453,180
21.00	CASH ELOWIS FROM CARITAL AND RELATED FINANCIALS A STRUCTURE		
22.00	CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	(522 504)	(0.000.00
23.00	Purchase and Construction of Capital Assets	(623,591)	(3,959,139
24.00	Proceeds from Disposal of Capital Assets	3.50.000	
25.00	Issuance of Long-Term Debt Principal Payments on Long-Term Debt	269,973	2,500,000
26.00	Interest Paid on Long-Term Debt	(82,115)	(1,085,000
27.00	Capital Contributions	(244,837)	(417,841
	NET CASH USED BY CAPITAL AND RELATED FINANCING ACTIVITIES	55,888	523,770
29.00	THE CAST OSES OF CAST HACKING ACTIVITIES	(624,682)	(2,438,210
	CASH FLOWS FROM INVESTING ACTIVITIES	1	
31.00	Sales (Purchases) of Investments	2,468,348	(12,364,836)
32.00	Investment Income and Other	5,327,766	210,618
33.00	NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	7,796,114	(12,154,218)
34.00		1,120,121	(22)231)223
35.00	NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS (Sum Rows 12, 15	2,518,668	(2,604,168)
36.00			
37.00	Cash and Cash Equivalents - Beginning of Year	17,511,735	20,115,903
38,00		, , ,	,,
39.00	CASH AND CASH EQUIVALENTS - END OF YEAR (Sum Rows 35 and 37)	20,030,403	17,511,735
40.00			
	RECONCILIATION OF CASH AND CASH EQUIVALENTS TO THE STATEMENTS OF	1	
41.00	NET POSITION	- 1	
42.00	Cash and Cash Equivalents	16,112,457	13,595,816
43.00	Restricted Cash Under Debt Agreement	3,919,320	3,915,919
44.00	TOTAL CASH AND CASH EQUIVALENTS	20,031,777	17,511,735
45.00			
	RECONCILIATION OF OPERATING LOSS TO NET CASH USED BY OPERATING	1	
	ACTIVITIES		
47.00	Operating Loss	(4,606,745)	(7,085,820)
	Adjustments to Reconcile Operating Loss to Net Cash Used by		
40.00			
48.00	Operating Activities		
49.00	Depreciation	1,885,189	3,150,456
49.00 50.00	Depreciation Provision for Bad Debts	1,885,189 274,464	3,150,456 650,166
49.00 50.00 51.00	Depreciation Provision for Bad Debts (Increase) Decrease in Assets	274,464	650,166
49.00 50.00 51.00 52.00	Depreciation Provision for Bad Debts (Increase) Decrease in Assets Patient and Resident Receivables	274,464 (247,919)	650,166 (129,425)
49 00 50 00 51.00 52 00 53 00	Depreciation Provision for Bad Debts (Increase) Decrease in Assets Patient and Resident Receivables Other Receivables	274,464 (247,919) (56,192)	650,166 (129,425) 21,923
49.00 50.00 51.00 52.00 53.00 54.00	Depreciation Provision for Bad Debts (Increase) Decrease in Assets Patient and Resident Receivables Other Receivables Supplies	274,464 (247,919) (56,192) (16,249)	650,166 (129,425) 21,923 (180,421)
49 00 50 00 51.00 52 00 53 00 54 00 55.00	Depreciation Provision for Bad Debts (Increase) Decrease in Assets Patient and Resident Receivables Other Receivables Supplies Prepaid Expenses	274,464 (247,919) (56,192)	650,166 (129,425) 21,923 (180,421) 114,395
49.00 50.00 51.00 52.00 53.00 54.00 55.00 56.00	Depreciation Provision for Bad Debts (Increase) Decrease in Assets Patient and Resident Receivables Other Receivables Supplies Prepaid Expenses Long-Term Prepaid Lease	274,464 (247,919) (56,192) (16,249)	650,166 (129,425) 21,923 (180,421)
49 00 50 00 51.00 52 00 53 00 54 00 55.00 56 00 57.00	Depreciation Provision for Bad Debts (Increase) Decrease in Assets Patient and Resident Receivables Other Receivables Supplies Prepaid Expenses Long-Term Prepaid Lease Increase (Decrease in Liabilities	274,464 (247,919) (56,192) (16,249) 246,267	650,166 (129,425) 21,923 (180,421) 114,395 285,184
49.00 50.00 51.00 52.00 53.00 54.00 55.00 56.00 57.00 58.00	Depreciation Provision for Bad Debts (Increase) Decrease in Assets Patient and Resident Receivables Other Receivables Supplies Prepaid Expenses Long-Term Prepaid Lease Increase (Decrease in Liabilities Accounts Payable	274,464 (247,919) (56,192) (16,249) 246,267	(129,425) 21,923 (180,421) 114,395 285,184 (191,801)
49.00 50.00 51.00 52.00 53.00 54.00 55.00 56.00 57.00 58.00 59.00	Depreciation Provision for Bad Debts (Increase) Decrease in Assets Patient and Resident Receivables Other Receivables Supplies Prepaid Expenses Long-Term Prepaid Lease Increase (Decrease in Liabilities Accounts Payable Estimated Third-Party Payor Settlements	274,464 (247,919) (56,192) (16,249) 246,267 (614,767) 218,895	(129,425) 21,923 (180,421) 114,395 285,184 (191,801) (1,674,000)
49,00 50,00 51,00 52,00 53,00 54,00 55,00 56,00 57,00 58,00 59,00 60,00	Depreciation Provision for Bad Debts (Increase) Decrease in Assets Patient and Resident Receivables Other Receivables Supplies Prepaid Expenses Long-Term Prepaid Lease Increase (Decrease in Liabilities Accounts Payable Estimated Third-Party Payor Settlements Deferred Revenue	274,464 (247,919) (56,192) (16,249) 246,267 = (614,767) 218,895 (604,164)	(129,425) 21,923 (180,421) 114,395 285,184 (191,801) (1,674,000) 4,371,888
49.00 50.00 51.00 52.00 53.00 54.00 55.00 56.00 57.00 58.00 59.00 60.00 61.00	Depreciation Provision for Bad Debts (Increase) Decrease in Assets Patient and Resident Receivables Other Receivables Supplies Prepaid Expenses Long-Term Prepaid Lease Increase (Decrease in Liabilities Accounts Payable Estimated Third-Party Payor Settlements Deferred Revenue Accrued Salaries, Compensated Absences, and Other	274,464 (247,919) (56,192) (16,249) 246,267 = (614,767) 218,895 (604,164) 608,022	(129,425) 21,923 (180,421) 114,395 285,184 (191,801) (1,674,000) 4,371,888 (797,465)
49.00 50.00 51.00 52.00 53.00 54.00 55.00 56.00 57.00 58.00 59.00 60.00 61.00	Depreciation Provision for Bad Debts (Increase) Decrease in Assets Patient and Resident Receivables Other Receivables Supplies Prepaid Expenses Long-Term Prepaid Lease Increase (Decrease in Liabilities Accounts Payable Estimated Third-Party Payor Settlements Deferred Revenue	274,464 (247,919) (56,192) (16,249) 246,267 = (614,767) 218,895 (604,164)	(129,425) 21,923 (180,421) 114,395 285,184 (191,801) (1,674,000) 4,371,888 (797,465)
49.00 50.00 51.00 52.00 53.00 54.00 55.00 56.00 57.00 58.00 59.00 60.00 61.00	Depreciation Provision for Bad Debts (Increase) Decrease in Assets Patient and Resident Receivables Other Receivables Supplies Prepaid Expenses Long-Term Prepaid Lease Increase (Decrease in Liabilities Accounts Payable Estimated Third-Party Payor Settlements Deferred Revenue Accrued Salaries, Compensated Absences, and Other NET CASH USED BY OPERATING ACTIVITIES (Sum Rows 47 to 61)	274,464 (247,919) (56,192) (16,249) 246,267 = (614,767) 218,895 (604,164) 608,022	(129,425; 21,923 (180,421; 114,395 285,184 (191,801) (1,674,000) 4,371,888 (797,465)
49.00 50.00 51.00 52.00 53.00 54.00 55.00 56.00 57.00 58.00 59.00 60.00 61.00 62.00	Depreciation Provision for Bad Debts (Increase) Decrease in Assets Patient and Resident Receivables Other Receivables Supplies Prepaid Expenses Long-Term Prepaid Lease Increase (Decrease in Liabilities Accounts Payable Estimated Third-Party Payor Settlements Deferred Revenue Accrued Salaries, Compensated Absences, and Other	274,464 (247,919) (56,192) (16,249) 246,267 = (614,767) 218,895 (604,164) 608,022	(129,425) 21,923 (180,421) 114,395 285,184 (191,801) (1,674,000)

#### 2021 FORECAST

These are the changes I'm aware of for the last five months of 2021:

Cost savings on equipment preventative maintenance	
contract (3 months)	\$75,000
Cost of employee payments to those who received	
COVID shot(s)	\$(65,000)
Raises and compensation adjustments in July (from	
Tim's May report) (5 months)	\$(375,000)
Meditech dual computer system eliminated (5 months)	\$165,000
Estimated contractual allowances on the above items	\$125,000
Estimated fire evacuation insurance claim for business	
interruption	\$800,000
Estimated amounts due us for cost report reopenings	\$200,000
NET TOTAL	\$925,000

With the recently announced 60 day extension (until 11.30.21) to file the Provider Relief Fund reports, I excluded the \$2,700,000 estimated forgiveness I had in the June report.