

ESTES PARK HEALTH DRAFT OPERATING BUDGET 2020

	<u>2018</u> <u>AUDITED</u>	<u>2019</u> <u>PROJECTED</u>	<u>2020</u> <u>BUDGET</u>	VARIANCE DRAFT 2020 BUDGET 2019	%CHANGE
PATIENT REVENUE					
HOSPITAL	\$ 77,899,915	\$ 79,330,810	\$ 86,448,320	\$ 7,117,510	9.0%
PROSPECT PARK LIVING CENTER	4,364,342	4,538,667	4,318,862	(219,805)	-4.8%
PROVIDER BASED CLINIC	7,736,912	7,650,818	8,164,447	513,629	6.7%
TOTAL PATIENT REVENUE	<u>90,001,169</u>	<u>91,520,295</u>	<u>98,931,629</u>	<u>7,411,334</u>	<u>8.1%</u>
LESS REVENUE DEDUCTIONS	(41,226,465)	(42,081,510)	(44,519,233)	(2,437,723)	-5.8%
LESS BAD DEBT EXPENSE	(330,712)	(834,153)	(989,316)	(155,163)	-18.6%
	(41,557,177)	(42,915,663)	(45,508,549)	(2,592,886)	6.0%
	-46.2%	-46.9%	-46.0%		
NET PATIENT REVENUE	<u>48,443,992</u>	<u>48,604,632</u>	<u>53,423,079</u>	<u>4,818,447</u>	<u>9.9%</u>
		53.1%	54.0%		
OTHER	865,710	822,988	988,559	165,571	20.1%
TOTAL OPERATING REVENUE	<u>49,309,702</u>	<u>49,427,620</u>	<u>54,411,638</u>	<u>\$4,984,018</u>	<u>10.1%</u>
EXPENSES					
WAGES	\$19,362,915	\$20,912,528	22,914,376	(2,001,848)	-9.6%
HEALTH BENEFITS	3,788,958	\$4,248,194	4,500,000	(251,806)	-5.9%
OTHER EMPLOYEE BENEFITS	3,752,656	\$4,026,954	4,516,585	(489,631)	-12.2%
PROFESSIONAL FEES	1,290,115	\$976,082	996,500	(20,418)	-2.1%
PHYSICIAN PROFESSIONAL FEES	4,442,725	\$5,025,734	4,842,935	182,799	3.6%
PURCHASED SERVICES	503,117	\$478,800	523,100	(44,300)	-9.3%
EMPLOYEE CONTRACT LABOR	1,302,580	\$1,059,206	1,453,780	(394,574)	-37.3%
MAINTENANCE CONTRACTS	2,196,374	\$2,395,742	2,899,378	(503,636)	-21.0%
OTHER CONTRACTED SERVICES/FEES	1,720,375	\$1,766,758	1,321,512	445,246	25.2%
RENT, LEASE, UTILITIES & INSURANCE	1,169,915	\$1,281,701	1,325,030	(43,329)	-3.4%
SUPPLIES	5,322,814	\$5,382,384	5,321,848	60,536	1.1%
OTHER OPERATING EXPENSES	2,938,909	\$2,452,710	2,606,781	(154,071)	-6.3%
DEPRECIATION & AMORTIZATION	2,068,917	\$2,050,691	3,170,229	(1,119,538)	-54.6%
TOTAL OPERATING EXPENSES	<u>\$49,860,370</u>	<u>\$52,057,484</u>	<u>\$56,392,054</u>	<u>(4,334,570)</u>	<u>-8.3%</u>
OPERATING INCOME (LOSS)	<u>(550,668)</u>	<u>(2,629,864)</u>	<u>(1,980,416)</u>	<u>649,448</u>	
NON-OPERATING REVENUE	3,359,617	3,213,408	3,184,512	(28,897)	
NON-OPERATING EXPENSES	(68,709)	(56,578)	(72,840)	(16,262)	
INTEREST	(409,375)	(403,931)	(411,187)	(7,256)	
EXCESS REVENUE OVER EXPENSES	<u>2,330,865</u>	<u>123,035</u>	<u>720,068</u>	<u>597,033</u>	
GIFTS TO PURCHASE CAPITAL ASSETS	<u>101,687</u>	<u>102,095</u>	<u>200,000</u>	<u>97,905</u>	
EBITDA	<u>\$ 4,910,844</u>	<u>\$ 2,679,752</u>	<u>\$ 4,501,484</u>		
INCREASE (DECREASE) IN NET ASSETS	<u>\$ 2,432,552</u>	<u>\$ 225,130</u>	<u>\$ 920,068</u>	<u>\$ 694,938</u>	
<i>Total Margin % INCREASE (DECREASE)</i>	4.93%	0.46%	1.69%		