

**ESTES PARK MEDICAL CENTER  
OPERATING BUDGET 2019**

	<u>2018 BUDGET</u>	<u>2018 PROJECTED</u>	<u>2019 BUDGET</u>	<u>2019 BUDGET 2018 PROJ.</u>	<u>% CHANGE</u>
<b>PATIENT REVENUE</b>					
HOSPITAL	\$ 74,262,761	\$ 78,429,038	\$ 81,851,925	\$ 3,422,887	4.4%
PROSPECT PARK LIVING CENTER	4,108,553	4,290,138	4,180,162	(109,976)	-2.6%
PROVIDER BASED CLINIC	8,694,878	7,902,653	7,798,680	(103,973)	-1.3%
<b>TOTAL PATIENT REVENUE</b>	<u>87,066,192</u>	<u>90,621,829</u>	<u>93,830,767</u>	<u>3,208,938</u>	<u>3.5%</u>
LESS REVENUE DEDUCTIONS	(35,635,940)	(40,553,194)	(41,626,184)	(1,072,989)	-2.6%
LESS BAD DEBT EXPENSE	(5,223,972)	(1,056,708)	(1,876,615)	(819,907)	-77.6%
	(40,859,912)	(41,609,902)	(43,502,799)	(1,892,897)	4.5%
<b>NET PATIENT REVENUE</b>	46,206,280	49,011,927	50,327,968	1,316,041	2.7%
	<i>-16.9%</i>	<i>-15.9%</i>	<i>-11.4%</i>		
OTHER	931,147	933,196	875,430	(57,766)	-6.2%
	<i>54.1%</i>	<i>53.6%</i>			
<b>TOTAL OPERATING REVENUE</b>	<u>47,137,427</u>	<u>49,945,123</u>	<u>51,203,398</u>	<u>\$1,258,275</u>	<u>2.5%</u>
<b>EXPENSES</b>					
WAGES	\$18,880,421	\$19,426,248	20,713,134	(1,286,885)	-6.6%
HEALTH BENEFITS	4,200,000	\$4,112,223	4,250,000	(137,777)	-3.4%
OTHER EMPLOYEE BENEFITS	3,845,351	\$3,794,240	3,923,464	(129,224)	-3.4%
PROFESSIONAL FEES	1,119,069	\$1,229,271	974,242	255,029	20.7%
PHYSICIAN PROFESSIONAL FEES	4,001,644	\$4,445,168	4,458,499	(13,331)	-0.3%
PURCHASED SERVICES	433,062	\$515,112	482,510	32,602	6.3%
EMPLOYEE CONTRACT LABOR	452,934	\$1,103,952	745,100	358,852	32.5%
MAINTENANCE CONTRACTS	2,018,221	\$2,154,381	2,426,748	(272,367)	-12.6%
OTHER CONTRACTED SERVICES/FEES	1,314,448	\$1,650,241	1,921,808	(271,567)	-16.5%
RENT, LEASE, UTILITIES & INSURANCE	1,105,455	\$1,158,607	1,196,619	(38,012)	-3.3%
SUPPLIES	4,961,062	\$5,239,563	5,089,912	149,651	2.9%
OTHER OPERATING EXPENSES	2,503,162	\$3,084,409	2,735,926	348,483	11.3%
DEPRECIATION & AMORTIZATION	2,259,793	\$2,098,641	2,230,460	(131,819)	-6.3%
<b>TOTAL OPERATING EXPENSES</b>	<u>\$47,094,622</u>	<u>\$50,012,056</u>	<u>\$51,148,422</u>	<u>-\$1,136,365</u>	<u>-2.3%</u>
<b>OPERATING INCOME (LOSS)</b>	42,805	(66,934)	54,976	121,910	182.1%
NON-OPERATING REVENUE	2,893,426	3,214,276	2,990,000	(224,276)	-7.0%
NON-OPERATING EXPENSES	(62,140)	(74,021)	(71,990)	2,031	-2.7%
INTEREST	(409,952)	(409,831)	(411,187)	(1,356)	0.3%
<b>EXCESS REVENUE OVER EXPENSES</b>	<u>2,464,139</u>	<u>2,663,490</u>	<u>2,561,799</u>	<u>(101,691)</u>	<u>3.8%</u>
<b>GIFTS TO PURCHASE CAPITAL ASSETS</b>	<u>-</u>	<u>101,687</u>	<u>-</u>	<u>(101,687)</u>	<u>0.0%</u>
<b>INCREASE (DECREASE) IN NET ASSETS</b>	<u>\$ 2,464,139</u>	<u>\$ 2,765,178</u>	<u>\$ 2,561,799</u>	<u>\$ (203,379)</u>	<u>-7.4%</u>
Total Margin % INCREASE (DECREASE)	5.23%	5.54%	5.00%		