

# DRAFT

## ESTES PARK MEDICAL CENTER OPERATING BUDGET 2019

	<u>2018 BUDGET</u>	<u>2018 PROJECTED</u>	<u>2019 BUDGET</u>	<u>2019 BUDGET 2018 PROJ.</u>	<u>% CHANGE</u>
<b>PATIENT REVENUE</b>					
HOSPITAL	\$ 74,262,761	\$ 79,776,834	\$ 81,758,358	\$ 1,981,524	2.5%
PROSPECT PARK LIVING CENTER	4,108,553	4,159,357	4,180,162	20,805	0.5%
PROVIDER BASED CLINIC	8,694,878	8,025,984	7,724,433	(301,551)	-3.8%
<b>TOTAL PATIENT REVENUE</b>	<b>87,066,192</b>	<b>91,962,175</b>	<b>93,662,952</b>	<b>1,700,778</b>	<b>1.8%</b>
LESS REVENUE DEDUCTIONS	(35,635,940)	(41,553,964)	(41,961,003)	(407,039)	-1.0%
LESS BAD DEBT EXPENSE	(5,223,972)	(1,959,956)	(1,873,259)	86,697	4.4%
	(40,859,912)	(43,513,920)	(43,834,262)	(320,342)	0.7%
	-16.9%	-47.3%	-46.8%		
<b>NET PATIENT REVENUE</b>	<b>46,206,280</b>	<b>48,448,255</b>	<b>49,828,690</b>	<b>1,380,436</b>	<b>2.8%</b>
		52.7%	53.2%		
OTHER	931,147	919,556	875,430	(44,126)	-4.8%
<b>TOTAL OPERATING REVENUE</b>	<b>47,137,427</b>	<b>49,367,811</b>	<b>50,704,120</b>	<b>\$1,336,309</b>	<b>2.7%</b>
<b>EXPENSES</b>					
WAGES	\$18,880,421	\$19,465,373	20,383,938	(918,565)	-4.7%
HEALTH BENEFITS	4,200,000	4,136,699	4,250,000	(113,301)	-2.7%
OTHER EMPLOYEE BENEFITS	3,845,351	3,833,199	3,976,404	(143,205)	-3.7%
PROFESSIONAL FEES	1,119,069	1,139,979	974,242	165,737	14.5%
PHYSICIAN PROFESSIONAL FEES	4,001,644	4,399,111	4,669,055	(269,944)	-6.1%
PURCHASED SERVICES	433,062	538,790	482,510	56,280	10.4%
EMPLOYEE CONTRACT LABOR	452,934	1,100,280	757,000	343,280	31.2%
MAINTENANCE CONTRACTS	2,018,221	2,119,509	2,482,586	(363,077)	-17.1%
OTHER CONTRACTED SERVICES/FEES	1,314,448	1,549,791	1,955,096	(405,305)	-26.2%
RENT, LEASE, UTILITIES & INSURANCE	1,105,455	1,169,315	1,196,572	(27,257)	-2.3%
SUPPLIES	4,961,062	5,298,785	5,147,912	150,873	2.8%
OTHER OPERATING EXPENSES	2,503,162	3,046,738	2,770,169	276,569	9.1%
DEPRECIATION & AMORTIZATION	2,259,793	2,127,158	2,230,460	(103,302)	-4.9%
<b>TOTAL OPERATING EXPENSES</b>	<b>\$47,094,622</b>	<b>\$49,924,728</b>	<b>\$51,275,944</b>	<b>-\$1,351,217</b>	<b>-2.7%</b>
<b>OPERATING INCOME (LOSS)</b>	<b>42,805</b>	<b>(556,917)</b>	<b>(571,824)</b>	<b>(14,907)</b>	<b>-2.7%</b>
NON-OPERATING REVENUE	2,893,426	2,949,710	2,935,000	(14,710)	-0.5%
NON-OPERATING EXPENSES	(62,140)	(74,040)	(71,990)	2,050	-2.8%
INTEREST	(409,952)	(408,710)	(411,187)	(2,477)	0.6%
<b>EXCESS REVENUE OVER EXPENSES</b>	<b>2,464,139</b>	<b>1,910,043</b>	<b>1,879,999</b>	<b>(30,044)</b>	<b>1.6%</b>
<b>GIFTS TO PURCHASE CAPITAL ASSETS</b>	<b>-</b>	<b>101,687</b>	<b>-</b>	<b>(101,687)</b>	<b>0.0%</b>
<b>INCREASE (DECREASE) IN NET ASSETS</b>	<b>\$ 2,464,139</b>	<b>\$ 2,011,731</b>	<b>\$ 1,879,999</b>	<b>\$ (131,732)</b>	<b>-6.5%</b>
<i>Total Margin % INCREASE (DECREASE)</i>	5.23%	4.07%	3.71%		